

**NOTICE OF MEETING  
OF THE BOARD OF DIRECTORS OF THE  
CHERRY HILLS NORTH METROPOLITAN DISTRICT**

December 1, 2022

Please take notice the meeting of the Board of Directors of the Cherry Hills North Metropolitan District will be held at Duffey's Patio Café, located at 4994 E Hampden Avenue, Denver, Colorado on Thursday, December 1, 2022, at 7:30 a.m. Business to be conducted at the meeting will include:

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1. Public Comment	
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3. Board Vacancy	
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5. Review and Consider for Approval the Resolution to Adopt 2023 Budget, Appropriating Sums of Money, and Authorize the Certification of Mill Levies for the District for Collection in 2023	8
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7. Review and Consider Approval of the 2023 Resolution Concerning Election to be held May 2, 2023	20
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15. Adjournment	

**RECORD OF PROCEEDINGS**  
**OF THE REGULAR MEETING OF THE**  
**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

**HELD:** Thursday, May 19, 2022 at 7:30 am, at Duffey's Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110

**ATTENDANCE:**

A regular meeting of the Board of Directors (the "Board") of the Cherry Hills North Metropolitan District (the "District") Arapahoe County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Harold Roberts, President  
Keith Bierman, Secretary  
Geoff Landry, Treasurer

Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the absence of Director Conway.

Also present was, Darcy Beard, C.P.A.

**CALL TO ORDER:**

The meeting was called to order, and it was noted that a quorum of the Board was present for the purpose of conducting a regular meeting of the Board of Directors of Cherry Hills North Metropolitan District.

**OATHS OF OFFICE**

Director Roberts administered the Oaths of Office to Director Bierman and Director Landry.

**APPOINTMENT OF OFFICERS**

Director Bierman made a motion to appoint Director Roberts as Board President, Director Conway as Vice President, Director Landry as Treasurer and Director Bierman as Secretary. The motion was seconded by Director Roberts and upon vote, unanimously approved.

**RATIFICATION OF APPROVAL OF APPLICATION FOR EXEMPTION FROM AUDIT**

Director Landry made a motion to ratify approval of the 2021 Application for Exemption from Audit. The motion was seconded by Director Bierman and upon vote, unanimously approved.

**APPROVAL OF MINUTES**

Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the minutes of the meeting held on November 11, 2021 as presented.

### **FINANCIAL REPORT**

Ms. Beard presented the compilation reports through April 30, 2022. After review, Director Bierman made a motion to accept the compilation reports. The motion was seconded by Director Roberts, upon vote, unanimously passed.

### **CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements dated May 19, 2022 in the amount of \$50,797.58. After review, Director Landry, made a motion to approve the cash disbursements. The motion was seconded by Director Roberts, upon vote unanimously approved.

### **BOARD VACANCY**

Director Roberts noted that the board has a vacancy. Director Bierman stated that he will invite a neighbor to the next meeting.

### **REQUEST FROM HOA**

Director Landry reported the Homeowner Association is asking the district to participate in the cost of maintaining the entrances to the community. Director Bierman would like to have all the entrance easements signed prior to participation. Director Roberts directed Ms. Beard to add the request to the next meeting agenda.

### **ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 8:30 a.m.

The foregoing minutes constitute a true and correct copy of the minutes of the regular meeting held on Thursday, May 19, 2022, and have been approved by the Board of Directors of the Cherry Hills North Metropolitan District.

### **MINUTES APPROVED:**

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**Harold Roberts**

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**Daniel Conway**

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**Geoff Landry**

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**Keith Bierman**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT  
2023 PROPOSED BUDGET**

	<b>2021 ACTUAL</b>	<b>2022 ADOPTED BUDGET</b>	<b>2022 FORECAST OPERATION</b>	<b>PROPOSED 2023 BUDGET</b>
<b><u>RECEIPTS</u></b>				
TAXES - PROPERTY	\$ 108,222	\$ 118,627	\$ 118,627	\$ 116,509
TAXES - OWNERSHIP	7,967	7,000	6,865	6,800
INVESTMENT INCOME	<u>251</u>	<u>250</u>	<u>7,955</u>	<u>8,000</u>
TOTAL RECEIPTS	\$ 116,440	\$ 125,877	\$ 133,447	\$ 131,309
BALANCE JANUARY 1	<u>401,577</u>	<u>370,272</u>	<u>468,039</u>	<u>533,655</u>
TOTAL RECEIPTS & BEG BALANCE	\$ 518,017	\$ 496,149	\$ 601,486	\$ 664,964
<b><u>EXPENDITURES</u></b>				
ACCOUNTING	\$ 7,455	\$ 12,000	\$ 9,000	\$ 12,000
AUDIT EXPENSE	475	6,000	500	6,000
CAPITAL OUTLAY	-	44,826	-	-
COUNTY FEES	1,624	1,779	1,779	1,746
DUES	434	475	412	500
ELECTION EXPENSE	-	2,500	-	3,500
ENGINEERING EXPENSE	5,044	10,000	4,000	10,000
ENTRANCE MAINTENANCE	-	2,500	3,000	3,500
HILLCREST OUTFALL LINE EXPENSES	8,084	6,478	4,980	8,000
INSURANCE	1,998	2,250	1,938	2,090
LEGAL EXPENSE	954	2,500	-	2,500
LINE MAINTENANCE & REPAIR	5,419	6,719	5,317	7,800
MISCELLANEOUS	94	500	280	600
OFFICE EXPENSE	828	1,150	1,050	1,450
SEWER TREATMENT CHARGE	16,193	33,875	33,875	7,549
UTILITIES	1,376	1,700	1,700	1,870
SEWER LINE REPLACEMENT RESERVE	-	86,250	-	86,250
ENTRANCE IMPROVEMENT RESERVE	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
TOTAL EXPENDITURES	\$ 49,978	\$ 226,502	\$ 67,831	\$ 160,355
ENDING BALANCE	<u>468,039</u>	<u>269,646</u>	<u>533,655</u>	<u>504,609</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 518,017</u>	<u>\$ 496,149</u>	<u>\$ 601,486</u>	<u>\$ 664,964</u>

I, **Darcy Beard** certify the attached is a true and accurate copy of the adopted 2023 budget of the Cherry Hills North Metropolitan District.

By: \_\_\_\_\_  
Budget Officer

**CHERRY HILLS NORTH METROPOLITAN DISTRICT  
BUDGET DETAIL**

	<b>PROJECTED 2022</b>	<b>PROPOSED 2023</b>
<b><u>TAXES - OPERATION</u></b>		
2022 - 14,325,028 @ 8.281 MILLS	\$ 118,627	
2023 - 14,055,180 @ 8.281 MILLS		\$ 116,391
2023 - REFUNDS/ABATEMENTS		\$ 118
<b><u>TAXES - OWNERSHIP</u></b>	\$ 6,865	\$ 6,800
<b><u>INVESTMENT INCOME</u></b>		
FIRST BANK	\$ -	\$ -
COLOTRUST	7,955	8,000
TOTAL INVESTMENT INCOME	\$ 7,955	\$ 8,000
<b><u>ACCOUNTING</u></b>	\$ 9,000	\$ 12,000
<b><u>AUDIT EXPENSE</u></b>		
LAST AUDIT 2015	\$ 500	\$ 6,000
<b><u>CAPITAL OUTLAY</u></b>		
CURED IN PLACE LINING	\$ -	\$ -
TAP SADDLE INTRUDING	-	-
ENGINEERING (20%)	-	-
TOTAL CAPITAL OUTLAY	\$ -	\$ -
<b><u>COUNTY FEES</u></b>	\$ 1,779	\$ 1,746
<b><u>DUES</u></b>		
SDA DUES	\$ 412	\$ 500
<b><u>ELECTION EXPENSE</u></b>	\$ -	\$ 3,500
<b><u>ENGINEERING</u></b>	\$ 4,000	\$ 10,000
<b><u>ENTRANCE MAINTENANCE</u></b>		
ENTRANCE MAINTENANCE	\$ 3,000	\$ 3,500
TOTAL SIGN/ENTRANCE MAINTENANCE	\$ 3,000	\$ 3,500
<b><u>HILLCREST OUTFALL LINE EXPENSE</u></b>		
VIDEO/JET CLEANING/ENGINEERING	\$ 1,500	\$ 3,000
OUTFALL LINE LOAN (TOTAL OF 40 PMTS)	2,480	2,500
OUTFALL LINE METERING	-	-
OUTFALL LINE CONTINGENCY	1,000	2,500
OUTFALL LINE EXPENSE	\$ 4,980	\$ 8,000
<b><u>INSURANCE</u></b>	\$ 1,938	\$ 2,090
<b><u>LEGAL</u></b>	-	2,500

**CHERRY HILLS NORTH METROPOLITAN DISTRICT  
BUDGET DETAIL**

	<b>PROJECTED <u>2022</u></b>	<b>PROPOSED <u>2023</u></b>
<b><u>LINE MAINTENANCE &amp; REPAIR</u></b>		
VIDEO	\$ 2,600	\$ 3,400
JET CLEAN	2,717	2,400
ROOT CUTTING	<u>-</u>	<u>2,000</u>
TOTAL VIDEO & JET CLEAN	\$ 5,317	\$ 7,800
<b><u>MISCELLANEOUS</u></b>		
BANK CHARGES	130	150
WEBSITE EXPENSES	-	200
LEGAL PUBLICATIONS	<u>150</u>	<u>250</u>
TOTAL MISC	\$ 280	\$ 600
<b><u>OFFICE SUPPLIES/STORAGE</u></b>		
SUPPLIES	\$ 150	\$ 250
STORAGE	<u>900</u>	<u>1,200</u>
TOTAL SUPPLIES/STORAGE	\$ 1,050	\$ 1,450
<b><u>SEWER TREATMENT CHARGE</u></b>		
HILLCREST CHARGE	\$ 33,875	\$ 7,549
<b><u>UTILITIES</u></b>		
XCEL ENERGY	\$ 1,700	\$ 1,870
	-	
<b><u>SEWER LINE REPLACEMENT RESERVE</u></b>	\$ 86,250	\$ 86,250
<b><u>ENTRANCE IMPROVEMENT RESERVE</u></b>	\$ 5,000	\$ 5,000

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of Arapahoe County, Colorado.On behalf of the Cherry Hills North Metropolitan District,the Board of Directors  
(taxing entity)<sup>A</sup>of the Cherry Hills North Metropolitan District  
(governing body)<sup>B</sup>  
(local government)<sup>C</sup>

Hereby officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ 14,055,180  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ 14,055,180  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/02/2022 for budget/fiscal year 2022  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>8.281</u> mills	\$ <u>116,391</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>8.281</u> mills	\$ <u>116,391</u>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>.0084</u> mills	\$ <u>118</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____

**TOTAL:** [Sum of General Operating  
Subtotal and Lines 3 to 7]8.2894

mills

\$ 116,509Contact person: Darcy Beard Daytime phone: (303) 594-5488  
(print)Signed: \_\_\_\_\_ Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-I-113 C.R.S., with the  
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form  
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of  
Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### **CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

#### **BONDS<sup>J</sup>:**

- |    |                   |      |       |
|----|-------------------|------|-------|
| 1. | Purpose of Issue: | NONE | _____ |
|    | Series:           |      | _____ |
|    | Date of Issue:    |      | _____ |
|    | Coupon Rate:      |      | _____ |
|    | Maturity Date:    |      | _____ |
|    | Levy:             |      | _____ |
|    | Revenue:          |      | _____ |
|    |                   |      |       |
| 2. | Purpose of Issue: |      | _____ |
|    | Series:           |      | _____ |
|    | Date of Issue:    |      | _____ |
|    | Coupon Rate:      |      | _____ |
|    | Maturity Date:    |      | _____ |
|    | Levy:             |      | _____ |
|    | Revenue:          |      | _____ |

#### **CONTRACTS<sup>K</sup>:**

- |    |                      |      |       |
|----|----------------------|------|-------|
| 3. | Purpose of Contract: | NONE | _____ |
|    | Title:               |      | _____ |
|    | Date:                |      | _____ |
|    | Principal Amount:    |      | _____ |
|    | Maturity Date:       |      | _____ |
|    | Levy:                |      | _____ |
|    | Revenue:             |      | _____ |
|    |                      |      |       |
| 4. | Purpose of Contract: |      | _____ |
|    | Title:               |      | _____ |
|    | Date:                |      | _____ |
|    | Principal Amount:    |      | _____ |
|    | Maturity Date:       |      | _____ |
|    | Levy:                |      | _____ |
|    | Revenue:             |      | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



**RESOLUTION**  
**TO ADOPT 2023 BUDGET, APPROPRIATE SUMS OF MONEY, AND AUTHORIZE THE**  
**CERTIFICATION OF THE TAX LEVY**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CHERRY HILLS NORTH METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023,

WHEREAS, the Board of Directors of the Cherry Hills North Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 1, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$116,391; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$118; and

WHEREAS, the 2022 valuation for assessment for the District as certified by the County Assessor of Arapahoe County is \$14,055,180: and

WHEREAS, at an election held on May 2, 2000, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHERRY HILLS NORTH METROPOLITAN DISTRICT OF ARAPAHOE COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved, and adopted as the budget of the CHERRY HILLS NORTH METROPOLITAN District for calendar year 2023.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2023 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 8.281 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1- 111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of .00 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

C. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of .00084 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2022, to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Arapahoe County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2022 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

**ADOPTED this 1st day of December, 2022.**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

\_\_\_\_\_  
**President**

**ATTEST:**

\_\_\_\_\_  
**Secretary**

**RESOLUTION OF THE BOARD OF DIRECTORS  
OF CHERRY HILLS NORTH METROPOLITAN DISTRICT  
CONCERNING ANNUAL ADMINISTRATIVE MATTERS  
2023**

WHEREAS, the Board of Directors of the Cherry Hills North Metropolitan District (the "District") is to perform certain tasks on a recurring basis in the operation of the District.

NOW, THEREFORE, BE IT RESOLVED by the Cherry Hills North Metropolitan District within the Arapahoe County, Colorado, as follows:

1. Contact Person. The Board of Directors of the District (the "Board") directs the District Accountant to notify the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder, the governing body of the municipality in which the District is located, if applicable, and the Division of Local Government of the name of the Chair of the Board, the contact person located within the District, if available, telephone number, and business address of the District on or before January 15, as required by Section 32-1-104(2), C.R.S. The Board hereby names the District Accountant as the contact person within the District. The contact person is authorized, under Section 24-10-109(3)(b), C.R.S., to accept notices of claims against the District as the District's agent and, if any such claim is received, must promptly notify the President of the Board and the attorney for the District of such receipt.

2. Map. The Board directs the District Manager to prepare an accurate map as specified by the Division of Local Government for filing with the Division, the County Assessor, and the County Clerk and Recorder on or before January 1, as required by Section 32-1-306, C.R.S. If there have been no changes to the boundaries of the District since the filing of an accurate map, the District Manager may notify the above-mentioned entities in a letter that no changes have been made to the map.

3. Budget. The Board directs the District Accountant to submit a proposed budget to the Board by October 15; to schedule a public hearing on the proposed budget; to prepare a final budget, budget resolution and budget message, the certification of mill levies, and any budget amendment(s) needed; to certify the mill levies on or before December 15; and to file the approved budget and amendment(s) with the proper governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S. If no mill levy is to be certified, such actions may be completed by December 31.

4. Intergovernmental Agreements. If the District receives a written request from the Division of Local Government, the Board directs Legal Counsel to prepare and file within thirty days of such request, an informational listing of all contracts in effect with other political subdivisions, in compliance with Section 29-1-205, C.R.S.

5. Notice to Electors (Transparency Notice). The Board directs that no more than sixty days prior to and not later than January 15, District Manager will prepare and distribute the Notice to Electors pursuant to and in a matter prescribed by Section 32-1-809, C.R.S. The Board further directs that in compliance with Section 32-1-104(2), C.R.S., the Notice will be filed with the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder, the governing body of the municipality in which the District is located, if applicable, and the Division of Local Government and a copy made available for public inspection at the District's business office.

6. Annual Securities Report. If required, the Board directs the District's Legal Counsel to prepare and file the annual public securities report for nonrated public securities issued by the District (if any), with the Department of Local Affairs on or before March 1, in accordance with Sections 11-58-101 to 11-58-107, C.R.S.

7. Audit/Audit Exemption. The Board directs that an audit of the financial statements be prepared and submitted to the Board before June 30 and further directs that the Audit be filed with the State Auditor by July 31, as required by Section 29-1-606, C.R.S. In the event that the timetable will not be met, the auditor and the District Accountant are directed to request extensions of time to file the audit as needed. If neither the revenues nor the expenditures for the past year exceed \$100,000, then the Board directs that a short form application for exemption from audit shall be prepared. If either revenues or expenditures are greater than \$100,000 but are less than or equal to \$750,000, then the Board directs that a long form application for exemption from audit shall be prepared. The short form or long form application shall be submitted to the Board and then filed with the State Auditor by March 31, as required by Section 29-1-604, C.R.S.

8. Unclaimed Property. The Board directs District Manager to prepare the Unclaimed Property Act report and forward it to the State Treasurer by November 1 if there is District property presumed abandoned and subject to custody as unclaimed property, in accordance with Section 38-13-110, C.R.S.

9. Public Records. The Board designates the Board Secretary as the official custodian of public records as such term is used in Section 24-72-202, C.R.S., with the functions thereof hereby delegated to Legal Counsel as the custodian as defined in 24-72-202(1.1), C.R.S. The custodian is authorized to develop such procedures as may be reasonably required for the protection and retention of such records. On behalf of the District, the custodian may charge the maximum fees allowed by law for copies, research and retrieval, development of privilege log, and such other services as are authorized by law.

10. CORA Policy. Pursuant to Colorado Open Records Act, Section 24-72-205, C.R.S. ("CORA"), the Board has adopted a policy concerning research and retrieval fees for public records. The Board directs District Manager to update the District's Notice to Electors (Transparency Notice) with the District's CORA policy information as required by the statute.

11. Data Privacy Policy. Pursuant to Sections 24-73-101, *et seq.*, C.R.S., the Board hereby adopts a written policy for the destruction of documents containing personal identifying

information, for implementing reasonable security procedures and practices to protect personal identifying information, and for notifying Colorado residents of a security breach or possible security breach.

12. E-mail Policy. Pursuant to Section 24-72-204.5, C.R.S., the Board hereby adopts a written policy that District management may monitor electronic mail communications at any time, with or without cause, and further states that correspondence of any employee in the form of electronic mail may be a public record under the public records law and may be subject to public inspection under Section 24-72-203, C.R.S.

The Board further directs that when and if the District has employees, the following electronic mail policy will be in effect:

A. All employees of the District may have access to the District's electronic mail communications system, which access may include utilization of a District-assigned email address for use in both internal and external email communications.

B. Employees cannot expect a right of privacy in their use of the District's electronic communications system.

C. Employees understand, acknowledge, and agree that all communications in the form of electronic mail may be considered a public record pursuant to CORA and may be subject to public inspection pursuant to C.R.S. Section 24-72-203 of CORA.

D. The District reserves the right to monitor an employee's electronic mail communication(s) including, but not limited to, circumstances where the District, in its sole discretion, reasonably believes that such communication(s) may be considered a public record pursuant to C.R.S. § 24-72-203 of CORA.

13. Fair Campaign Practices Act – Gifts and Honoraria. The Board is reminded that in accordance with the Fair Campaign Practices Act, each Board member is required to report to, and in a manner prescribed by, the Secretary of State certain items received in connection with their service, such report to be filed on or before January 15, April 15, July 15, and October 15 of each year, as required by Sections 1-45-109 and 24-6-203, C.R.S. No report needs to be filed unless a director receives \$53 or more in cash or loans, or real or personal property having a value of \$53 or more. Further, the Board is reminded that in accordance with Section 24-6-203, C.R.S., if a Board member receives annual compensation from the District of more than \$2,400, then the Board member is required to file a quarterly report in the prescribed manner with the Secretary of State.

14. Newspaper. The Board designates *The Villager Legals* as the newspaper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District, and directs that all legal notices shall be published in the aforementioned newspaper, in accordance with Section 32-1-103(15), C.R.S. If publication in such newspaper is impossible or impracticable, then any legal newspaper published in the county may be used as an alternative.

15. Director Compensation. The Board of Directors of the District determines that each director shall not receive compensation for services as directors.

16. Director Qualification. Pursuant to Section 32-1-901, C.R.S., the District determines that each present and future member of the Board shall have in the District files, with annual confirmation thereof by the District's custodian of public records, a complete and executed Certificate of Appointment (if the director is appointed), current Oath of Office and applicable Surety Bond, and that copies of each be submitted to the Division of Local Government and the District Court as necessary and as may be requested.

17. Officers. The District has elected, in accordance with Section 32-1-902, C.R.S., the following officers for the District:

<b>Name</b>	<b>Title</b>
Harold Roberts	Chairman
Daniel Conway	Vice Chairman
Geoff Landry	Treasurer
Keith Bierman	Secretary

Unless the District acts to elect new officers, or an officer resigns his or her office, such officers shall serve indefinitely.

18. Director Indemnification. The Board of Directors of the District extends the current indemnification resolution to allow the resolution to continue in effect as written. In the event an indemnification resolution is not in effect, then the approval of this administrative matters resolution shall be deemed to authorize indemnification of the directors of the District when acting in good faith within the scope of their duties and in the best interests of the District, to the fullest extent allowed by law.

19. Designated Posting Location for the Posting of Meeting Notices. Pursuant to Sections 24-6-402(2)(c)(I) and 32-1-903, C.R.S., the Board of Directors of the District has adopted a Resolution Concerning Online Notice of Public Meetings, which authorizes the Board to post notices of its public meetings, including specific agenda information, on the following public website: <https://chnorthmetro.us> no less than twenty-four hours prior to the holding of the meeting. In the event the District is unable to post a notice online in exigent or emergency circumstances, such as a power outage or an interruption in internet service that prevents the public from accessing the notice online, in accordance with Section 24-6-402(2)(c)(III), C.R.S., the Board designates the following location within the District's boundaries as the official designated posting place for the posting of meeting agendas no less than twenty-four hours prior to the meeting: Front Door of 4051 South Holly Street, Cherry Hills Village, CO 80111.

20. Meetings. Consistent with the provisions of Section 32-1-903, C.R.S., as amended by HB21-1278, the District may hold meetings of the Board at a physical location or by telephonic, electronic, or virtual means, or a combination of the foregoing. The meeting notice of all meetings of the Board that are held telephonically, electronically, or by other means not including physical presence shall include the method or procedure, including the conference number or link, by which members of the public can attend the meeting.

The Board determines to hold regular meetings on the 2<sup>nd</sup> Thursday of each month at 7:30 a.m.; provided, the Board may, from time to time, determine to hold any meeting at a physical location or by telephonic, electronic, or virtual means, or a combination of the foregoing, in its discretion as an administrative matter without the need for amending this resolution.

In addition, regular and special meeting notices shall be posted as identified above in accordance with Section 24-6-402(2)(c), C.R.S. The Board directs the District Manager to prepare notices for posting in accordance with Section 32-1-903, C.R.S. District Manager shall revise the notices when the Board intends to make a final determination to issue or refund general obligation indebtedness, to consolidate the District, to dissolve the District, to file a plan for adjustment of debt under federal bankruptcy law, to enter into a private contract with a director, or not to make a scheduled bond payment.

21. Elections. Designated Election Official of Seter & Vander Wall is hereby appointed as the "Designated Election Official" of the Board for any elections to be held by the District unless another Designated Election Official is appointed by resolution of the Board. In accordance with Section 1-1-111(2), C.R.S., 13.5 of Title 1, C.R.S., or applicable law, the Board hereby grants all powers and authority for the proper conduct of the election to the Designated Election Official and that the election shall be held and conducted in accordance with the Local Government Election Code, applicable portions of the Uniform Election Code of 1992, as amended and supplemented by Const. Colo. Art. X, Sec 20, the Current Rules and Regulations Governing Election Procedures of the Secretary of State of the State of Colorado, and Title 32, Article 1, Part 8, Colorado Revised Statutes, and other relevant Colorado and federal law. Further, the Board directs the Designated Election Official to notify the Division of Local Government of the results of any election held by the District, including business address, telephone number and the contact person; and to certify the results of any election to incur general obligation indebtedness to the Board of County Commissioners or the governing body of a municipality, in accordance with Sections 1-1-103, 32-1-104(1), and 32-1-1101.5, C.R.S.

22. Elections; Call for Nominations.

The District was formed on April 19, 1979. For Districts formed prior to January 1, 2000, the call for nominations required by Section 1-13.5-501 shall be made by:

- (1) publication; and
- (2) select only one of the following:

[X] posting the information on the official website of the District.



23. Independent Mail Ballot Elections. The Board deems it expedient for the convenience of the electors that all regular and special elections of the District shall be conducted as an independent mail ballot election in accordance with Section 1-13.5-1101, C.R.S., unless a polling place election is deemed necessary and expressed in a separate election resolution.

24. Notice of Indebtedness. In accordance with C.R.S. Sections 32-1-1604 and 1101.5(1), the Board directs District Manager to issue notice of indebtedness to the Board of County Commissioners and to record such notice with the County Clerk and Recorder within 30 days of incurring or authorizing of any indebtedness.

25. Quinquennial Findings. If requested, the Board directs Legal Counsel to prepare and file with the Board of County Commissioners the quinquennial finding of reasonable diligence, in accordance with Sections 32-1-1101.5(1.5) and (2), C.R.S.

26. Annual Report. If requested or required, the Board directs Legal Counsel to prepare and file the special district annual report, in accordance with Section 32-1-207(3)(c), C.R.S.

27. Disclosure of Potential Conflict of Interest. The Board has determined that Legal Counsel may file general conflict of interest disclosure forms, if any, provided by the directors with the Secretary of State each year, which forms may be updated on an annual basis through information the directors give to Legal Counsel. If a specific conflict arises regarding a certain transaction of the Board, the director is required to notify Legal Counsel at least five days prior to the date of the meeting so that the transactional disclosure form may be filed in a timely manner, in accordance with Sections 32-1-902(3) and 18-8-308, C.R.S. Additionally, at the beginning of every term, Legal Counsel may request that each Board member submit information regarding actual or potential conflicts of interest.

28. Special District Association. If the District is currently a member of the Special District Association ("SDA"), the Board directs the District Accountant to pay the annual SDA membership dues in a timely manner.

29. Insurance. The Board directs District Manager to at least biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.

30. Promissory Notes. The District has no outstanding promissory note(s).

31. Outstanding General Obligation Indebtedness. The District has no outstanding general obligation bonds or multiple fiscal year financial obligations.

32. Continuing Disclosure. Legal Counsel shall provide continuing disclosure service if and as applicable to the bonds and other financial obligations of the District.

33. Workers' Compensation. Pursuant to Section 8-40-202(1)(a)(I)(B), C.R.S., the elected and appointed officials of the District shall not be deemed to be employees within the

meaning of Section 8-40-202(1)(a), C.R.S. Such exclusion shall apply for all policy years until such time as the exclusion may be repealed by the Board of Directors of the District or unless Legal Counsel at the direction of the Board acquires coverage.

34. PDPA. Pursuant to the provisions of the Colorado Public Deposit Protection Act, Section 11-10.5-101, et seq., C.R.S., the Board appoints District Accountant as the official custodian of public deposits.

35. Water or Sewer Rates. The Board directs that any Board action to fix or increase fees, rates, tolls, penalties or charges for domestic water or sanitary sewer service rates will be taken after consideration at a public meeting. Such public meeting will be held at least thirty days after providing notice to the customers receiving the water or sewer services from the District. Notice will be made pursuant to and in a matter prescribed by Section 32-1-1001(2)(a), C.R.S.

36. Worker Without Authorization Certification. In compliance with Section 8-17.5-101 et seq., C.R.S., the Board directs that each existing and prospective service contract entered into by the District must contain specific language regarding the prohibition of the use of workers without authorization to perform work under a public contract for services.

37. Inclusions/Exclusions of Property. The Board directs Legal Counsel to handle all procedures required under the Colorado state statutes regarding the inclusion and exclusion of property into and out of the District's boundaries.

38. Public Disclosure Statement. Pursuant to Section 32-1-104.8, C.R.S., the Board directs Legal Counsel to prepare and record a special district public disclosure document, including a map showing the boundaries of the District, with the County Clerk and Recorder at the same time as any subsequent order or decree approving an inclusion of property into the District.

39. Underground and Aboveground Storage Tanks. If applicable, the Board directs Legal Counsel to register and renew annually all underground and/or aboveground storage tanks with the state inspector of oils.

40. Underground Facility Locating. If applicable, the Board directs District Manager to provide accurate information regarding the boundaries of the District's service area, the type of underground facilities that may be encountered within such service area, and the name, address and telephone number of a person who shall be the designated contact person for the information regarding the District's underground facilities, along with information concerning underground facilities that the District owns or operates which are not located within the designated service area to the Utility Notification Center of Colorado. The Board further authorizes the District to maintain its membership in the notification association as a "Tier 2" member, if applicable.

41. Recording of Conveyances of Real Property to the District. Pursuant to Section 38-35-109.5(2), C.R.S., Legal Counsel is designated as an appropriate official to record conveyances of real property to the District within thirty days of such conveyance.

42. Ratification of Past Actions. The Board members have reviewed the minutes of every meeting of the Board conducted in 2022, and the Board, being fully advised of the premises, hereby ratifies and affirms each and every action of the Board taken in 2022.

43. Emergency Liaison Officer. The Board designates the President of the District, in his/her capacity as elected official for the District, as the Emergency Liaison Officer responsible for facilitating the cooperation and protection of the District in the work of disaster prevention, preparedness, response, and recovery with the Colorado Office of Emergency Management and any local disaster agencies. The Emergency Liaison Officer shall have the authority to designate such agents as (s)he shall determine appropriate to perform any and all acts necessary to facilitate the responsibilities of the Emergency Liaison Officer.

44. Execution of District Documents By Electronic Methods. Where necessary, convenient and permissible by law, the Board authorizes the execution of District documents on behalf of the Board through electronic methods such as DocuSign, electronic PDF, or similar means and in multiple counterparts, all of which shall constitute single, valid documents of the Board as if signed in paper format.

45. Official District Website. If requested or required, the Board has established and maintains as the official District website <https://chnorthmetro.us>

The District was formed on April 19, 1979 (prior to January 1, 2000). Therefore, no official district website is required under Section 32-1-104.5, C.R.S. If the District elects to establish and maintain an official District website, it may do so in the discretion of the Board either as set forth elsewhere in this Resolution or by separate Board action.

46. Dates Herein. All dates set forth in this Resolution shall be in 2023 unless otherwise specified.

47. Automatic Renewal. This Resolution shall be deemed renewed each year until terminated or a new resolution is adopted.

*[Remainder of Page Intentionally Left Blank]*

Adopted and approved this 1st day of December, 2022.

CHERRY HILLS NORTH METROPOLITAN DISTRICT

By: \_\_\_\_\_  
President

ATTEST:

By: \_\_\_\_\_  
Secretary

**RESOLUTION OF THE  
BOARD OF DIRECTORS OF THE  
CHERRY HILLS NORTH METROPOLITAN DISTRICT CONCERNING  
REGULAR ELECTION TO BE HELD MAY 2, 2023**

WHEREAS, the Cherry Hills North Metropolitan District of Arapahoe County, State of Colorado (the "District"), is a duly organized and existing quasi-municipal corporation and political subdivision of the State of Colorado, existing and operating under and by virtue of the Constitution and laws of the State of Colorado, including but not limited to Parts 1 through 16 of Article 1 of Title 32, C.R.S., as amended (the "Special District Act"); and

WHEREAS, a regular election is to be held on the Tuesday succeeding the first Monday of May in every odd-numbered year, for the purpose of electing members to the Board of Directors of the Cherry Hills North Metropolitan District (the "Board"); and

WHEREAS, Three (3) four-year terms and Zero (0) one-year terms shall be open at the regular election to be held on May 2, 2023, by the District; and

WHEREAS, accordingly, the Board of Directors of the District has determined to submit to the electors of the District, at the regular biennial local district election to be held on May 2, 2023, the election of directors; and

WHEREAS, a designated election official shall be appointed by the Board of Directors to be responsible for conducting the election.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Hills North Metropolitan District of Arapahoe County, State of Colorado:

1. That a regular election to be conducted by mail ballot be called and held within the District on Tuesday, the 2nd day of May, 2023, at which election the electors shall vote for up to Three (3) Directors.

2. That the terms of office for Daniel Conway and Harold Roberts shall expire following the regular election to be held on the 2nd day of May, 2023, and there one vacancy on the Board.

3. That the Designated Election Official of **Seter & Vander Wall** is hereby appointed to serve as the Designated Election Official for the conduct of the election. The Designated Election Official is hereby granted the authority to undertake all reasonable actions that are necessary or convenient for the conduct of the election.

4. That the election shall be held and conducted in accordance with the Colorado Local Government Election Code, Article 13.5 of Title 1, C.R.S., as supplemented by Const. Colo.Art. X, Sec. 20, the Uniform Election Code of 1992 as amended, the applicable Current Rules and Regulations Governing Election Procedures of the Secretary of State of the state of Colorado, and

Title 32, Article 1, Part 8, Colorado Revised Statutes, C.R.S. 32-1-305.5, and other relevant Colorado and federal law (collectively, hereafter all such law and rules shall be referred to as the "Relevant Law");

5. That a nomination for Director to serve for any designated vacancy shall be made by written self-nomination and acceptance form or letter and filed with the Designated Election Official not less than sixty-seven (67) days prior to the date of said election and that an affidavit of intent to be a write-in candidate for Director to serve for any designated vacancy shall be filed with the Designated Election Official not less than sixty-four (64) days prior to the date of said election.

6. That pursuant to the provisions of Section 1-13.5-513, C.R.S., as amended, if the only matter before the eligible electors is the election of persons to office and if, at the close of business on the sixty-third day before the election or any time thereafter, there are not more candidates than offices to be filled at the election, including candidates filing affidavits of intent, the Designated Election Official is authorized and instructed to cancel the election and declare the candidates elected. If the election is canceled, the Board of Directors by delegation to the Designated Election Official herein shall: (a) provide notice by publication of the cancellation of the election; (b) post a copy of the published notice at each polling location within the District, at the office of the Designated Election Official, and at the office of the clerk and recorder for each county in which the District is located; and (c) file a copy of the published notice with the Division of Local Government. The Board of Directors shall notify the candidates that the election was canceled and that they were elected by acclamation. If the election is canceled, the canvass board will not meet, and the Designated Election Official shall note the cancellation on the Certificate of Election and shall indicate which candidates were elected by acclamation.

7. That no person will receive a ballot in this election unless the person is an eligible elector of the District, as defined in Section 32-1-103(5), Colorado Revised Statutes.

8. That the Designated Election Official shall file within 30 days after the election, the results of election, including the business address, the telephone number, and the name of the contact person of the District with the Division of Local Government. (C.R.S. 1-11-103(3), 32-1-104(1)).

9. That should any part or provision of this Resolution be adjudged unenforceable or invalid, such judgment shall not affect, impair, or invalidate the remaining provisions of this Resolution, it being the intention that the various provisions hereof are severable.

10. That all acts, orders, resolutions, or parts thereof, of the District that are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

11. That the provisions of this Resolution shall take effect immediately.

12. That all past actions taken by the District, its Board members individually and collectively, officers, agents, attorneys, and consultants directed toward the lawful conduct of the election were done in the best interests of the District and said actions are hereby ratified and confirmed as if originally taken with full authority.

13. That in the event of a conflict between this Resolution and Relevant Law, the Relevant Law shall control.

ADOPTED AND APPROVED this 1st day of December, 2022.

CHERRY HILLS NORTH  
METROPOLITAN DISTRICT

By:

\_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Secretary

**DARCY BEARD  
CERTIFIED PUBLIC ACCOUNTANT  
6050 POWELL ROAD  
PARKER, COLORADO 80134  
Mobile 303-594-5488**

**Accountant's Compilation Report**

**Board of Directors  
Cherry Hills North Metropolitan District**

**I have compiled the accompanying Treasurer's Report of Cherry Hills North Metropolitan District and the related Statement of Net Assets and Statement of Revenues and Expenditures for the eleven months ending November 30, 2022. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any form of assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.**

**Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.**

**My responsibility is to conduct the compilation in accordance with the Statements for Accounting and Review Services issued by the American Institute for Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.**

**Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.**

**I am not independent with respect to Cherry Hills North Metropolitan District.**

**Darcy Beard  
Certified Public Accountant  
November 30, 2022**



**CHERRY HILLS NORTH METROPOLITAN DISTRICT  
TREASURER'S REPORT**

January 1, 2022 through November 30, 2022

<u>REVENUES</u>	ACTUAL <u>2022</u>	BUDGET <u>2022</u>	BUDGET <u>REMAINING</u>
Property Taxes	\$ 117,282.90	\$ 118,627	\$ 1,344
Ownership Taxes	5,665.27	7,000	1,335
Investment Income	5,453.17	250	(5,203)
<b>TOTAL REVENUES</b>	<b>\$ 128,401.34</b>	<b>\$ 125,877</b>	<b>\$ (2,524)</b>
 <u>EXPENDITURES</u>			
Accounting/Management Expense	\$ 7,987.50	\$ 12,000	\$ 4,013
Audit Expense	500.00	6,000	5,500
Capital Outlay	-	44,826	44,826
County Fees	1,759.99	1,779	19
Dues	412.38	475	63
Election Expense	-	2,500	2,500
Engineering Expense	2,977.50	10,000	7,023
Entrance Maintenance	-	2,500	2,500
Hillcrest Outfall Line Expense	1,947.79	6,478	4,530
Insurance & Directors Bonds	1,938.00	2,250	312
Legal Fees	-	2,500	2,500
Line Maintenance & Repair	5,316.30	6,719	1,403
Miscellaneous Expense	206.93	500	293
Office Expense	851.32	1,150	299
Sewer Treatment Charge	33,875.00	33,875	-
Utilities	1,686.35	1,700	14
Sewer Line Replacement Reserve	-	86,250	86,250
Entrance Maintenance Reserve	-	5,000	5,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 59,459.06</b>	<b>\$ 226,502</b>	<b>\$ 167,043</b>

SEE ACCOMPANYING ACCOUNTANT'S REPORT.

**CHERRY HILLS NORTH METROPOLITAN DISTRICT  
STATEMENT OF NET ASSETS  
NOVEMBER 30, 2022**

**ASSETS**

First Bank Checking	\$ 11,494.07
First Bank Savings	5,566.41
ColoTrust Plus (.4989%)	525,520.93
Outfall Line Reserve	975.00
Cash with County Treasurer	-
Property Tax Receivable	118.11
Prepaid Expenses	2,090.00
Capital Assets - Net	115,263.50
TOTAL ASSETS	<u><u>\$ 661,028.02</u></u>

**LIABILITIES & NET ASSETS**

Accounts Payable	\$ 8,665.10
Deferred Property Tax	118.11
Total Current Liabilities	<u>\$ 8,783.21</u>

**NET ASSETS**

Net Assets - Unrestricted	583,302.53
Change in Net Assets	68,942.28
Total Net Assets	<u>652,244.81</u>

TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 661,028.02</u></u>
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SEE ACCOMPANYING ACCOUNTANT'S REPORT.

**CHERRY HILLS NORTH METROPOLITAN DISTRICT  
STATEMENT OF REVENUES & EXPENDITURES  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2022**

**REVENUES**

Property Taxes	\$ 117,282.90
Ownership Taxes	5,665.27
Investment Income	<u>5,453.17</u>
<b>TOTAL REVENUES</b>	<b>\$ 128,401.34</b>

**EXPENDITURES**

Accounting/Management Expense	\$ 7,987.50
Audit Expense	500.00
County Fees	1,759.99
Depreciation Expense	-
Dues	412.38
Engineering Expense	2,977.50
Entrance Maintenance	-
Hillcrest Outfall Line Expense	1,947.79
Insurance & Directors Bonds	1,938.00
Legal Fees	-
Line Maintenance & Repair	5,316.30
Office Expense	1,058.25
Sewer Treatment Charge	33,875.00
Utilities	<u>1,686.35</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 59,459.06</b>

Change in Net Assets	\$ 68,942.28
Net Assets - Beginning of Year	<u>\$ 583,302.53</u>
Net Assets - End of Month	<u><u>\$ 652,244.81</u></u>

SEE ACCOMPANYING ACCOUNTANT'S REPORT.

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**  
**CASH DISBURSEMENTS**  
**December 1, 2022**

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHECK NUMBER</u>		<u>TOTAL</u>
Colo Special District Prop/Liab Pool	2023 Insurance	2596		\$ 2,090.00
Darcy Beard CPA	Acctg/Mgmt	2597	3,937.50	5,199.54
	Postage		9.00	
	Storage		450.00	
	Xcel Energy 11/9/2022		803.04	
Purrington Civil LLC	Engineering	2598		1,327.50
Special District Association	2023 Dues	2599		317.91
The Villager Legals	Budget Notice	2600		48.06
Hillcrest Water & Sanitation	2023 Treatment Qtr 1	2601		1,887.00
Xcel Energy	Utilities - Estimated	2602		220.00
<b>TOTAL CASH DISBURSEMENTS</b>				<b><u><u>\$11,090.01</u></u></b>

# Auto Pay Application

Auto Pay is a free service that makes paying your energy bill easier. Just print this page, fill out the form completely, include a voided check or deposit slip (with a nine-digit routing number) and mail it to us with your next bill, fax copies to **612-573-9112**, or mail it separately to:

**Xcel Energy, Auto Pay Plan, P.O. Box 59, Minneapolis, MN 55440-0059**

## Personal Information (please print)

Name (as it appears on your bill) \_\_\_\_\_

Xcel Energy Account Number (as it appears in the lower left section of your bill) \_\_\_\_\_

Address (as it appears on your bill) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

## Financial Information (please print)

Name of Bank or Financial Institution \_\_\_\_\_

Please withdraw payments directly from my:

- ☐ Checking account (include voided check)
- ☐ Savings account (include voided savings deposit slip)

Bank or Financial Institution Account Number \_\_\_\_\_

Routing (ABA) Number\* \_\_\_\_\_

I authorize Xcel Energy to initiate transfers from my designated account to make monthly payments on my Xcel Energy Account. This authority will remain in effect until I notify Xcel Energy.

Authorized signature \_\_\_\_\_

Signature must match name on the account. Application forms without a valid signature cannot be processed.

\*The Routing (ABA) Number is a nine-digit number located in the bottom left-hand corner of your check and is unique to your financial institution.

PLEASE KEEP A COPY OF THIS AUTHORIZATION FOR YOUR RECORDS.