**RECORD OF PROCEEDINGS**

**THE BOARD OF DIRECTORS**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

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A meeting of the Board of Directors of Cherry Hills North Metropolitan District was held at Duffey’s Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110 at the hour of 7:00 a.m. on the 8th day of August 2019.

Present: Harold Roberts, President

Dan Conway, Vice President

Geoff Landry, Treasurer

 Keith Bierman, Secretary

 Darcy Beard, CPA

 Colin Mielke, Seter & Vander Wall, P.C.

 Chris Purrington, Purrington Civil, LLC

Absence excused: Marcus McAskin, Director

Director Roberts noted that a quorum of the Board was present and therefore called the meeting of the Board of Directors of the Cherry Hills North Metropolitan District to order.

**APPROVAL OF MINUTES**

The minutes of the meeting held May 9, 2019 were reviewed. Director Conway made a motion to approve the minutes. The motion was seconded by Director Roberts and upon vote, the minutes were approved.

**GRANITE INLINER PAY ESTIMATE**

Mr. Purrington reported the 2019 CIP Project is complete. He noted almost ½ of the District lines have been lined to date. He presented the pay estimate from Granite Inliner in the amount of $46,611.00 for board approval. After discussion, Director Roberts made a motion to approve the pay estimate. The motion was seconded by Director Bierman and upon vote, unanimously approved.

**SUMP PUMP INSPECTION MEMO**

Mr. Mielke reviewed the memo regarding sump pump inspections and the Outfall Line IGA. No action was taken by the board.

**FINANCIAL REPORT**

Ms. Beard distributed the compilation report for the seven months ending July 31, 2019. Director Landry made a motion to accept the compilation report. The motion was seconded by Director Bierman, upon vote, unanimously passed.

**CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements totaling $63,215.22. After review, Director Landry, made a motion to approve the cash disbursements. The motion was seconded by Director Roberts, upon vote unanimously approved.

**2020 PROPOSED BUDGET**

Ms. Beard presented the 2020 proposed budget. After review of the 2020 proposed budget, the board set the 2020 Budget Hearing for November 7, 2019.

Director Bierman made a motion to appoint Ms. Beard as the Budget Officer. The motion was seconded by Director Conway and upon vote, unanimously approved.

**SEPTEMBER & OCTOBER MEETINGS**

The Directors cancelled the September and October meetings and set the next meeting date for November 7, 2019.

**ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 7:55 a.m.

**MINUTES APPROVED:**

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**Harold Roberts**

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**Daniel Conway**

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**Geoff Landry**

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**Marcus McAskin**

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**Keith Bierman**