**`**

**RECORD OF PROCEEDINGS**

**THE BOARD OF DIRECTORS**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

A meeting of the Board of Directors of Cherry Hills North Metropolitan District was held at Duffey’s Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110 at the hour of 7:30 a.m. on the 18th day of October 2018.

Present were: Harold Roberts, President via conference call

Dan Conway, Vice President

Keith Bierman, Secretary

Marcus McAskin, Director via conference call

Darcy Beard, CPA

Absence excused: Geoff Landry, Treasurer

Guests: None

Director Conway noted that a quorum of the Board was present and therefore called the meeting of the Board of Directors of the Cherry Hills North Metropolitan District to order.

**APPROVAL OF MINUTES**

The minutes of the meeting held August 9, 2018 were reviewed. Director Conway made a motion to approve the minutes. The motion was seconded by Director McAskin upon vote, the minutes were approved.

**FINANCIAL REPORT**

Ms. Beard distributed the compilation report for the nine months ending September 30, 2018. Director Conway made a motion to accept the compilation report. The motion was seconded by Director McAskin, upon vote, unanimously passed.

**CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements totaling $2,596.58. After review, Director McAskin, made a motion to approve the cash disbursements. The motion was seconded by Director Conway, upon vote unanimously approved.

**2019 BUDGET HEARING**

Director Conway opened the budget hearing at 7:45 a.m. The Directors reviewed the 2019 Proposed Budget and added $10,000 to the proposed 2019 budget engineering line item to review the impact illegally connected sump pumps could have on wastewater flows. After discussion, Director Conway closed the budget hearing at 7:50 a.m.

Director Roberts made a motion to approve the 2019 Budget with the changes noted. The motion was seconded by Director Conway and upon vote, unanimously approved.

**ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 8:00 a.m.

**MINUTES APPROVED:**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Harold Roberts**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Daniel Conway**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Geoff Landry**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Marcus McAskin**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Keith Bierman**