**RECORD OF PROCEEDINGS**

**THE BOARD OF DIRECTORS**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

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A meeting of the Board of Directors of Cherry Hills North Metropolitan District was held at Duffey’s Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110 at the hour of 7:30 a.m. on the 18th day of January 2018.

Present were: Harold Roberts, President

Dan Conway, Vice President

Keith Bierman, Secretary

Marcus McAskin, Director

Darcy Beard, CPA

Absent: Geoff Landry, Treasurer – absence excused

Guests: None

Director Roberts noted that a quorum of the Board was present and therefore called the meeting of the Board of Directors of the Cherry Hills North Metropolitan District to order.

**APPROVAL OF MINUTES**

The minutes of the meeting held November 9, 2017 were reviewed. Director Roberts made a motion to approve the minutes. The motion was seconded by Director Conway upon vote, the minutes were approved.

**2018 BUDGET RESOLUTIONS**

Ms. Beard presented Resolution 2017-03 and 2017-04 for signature. The resolutions which were approved at the November 9, 2017 meeting, formalized approval of the 2018 budget and the 2017 mill levy certification.

**RESOLUTION 2018-01, A** **RESOLUTION OF THE BOARD OF DIRECTORS TO APPROPRIATE SUMS OF MONEY**

Ms. Beard presented Resolution 2018-01 for consideration. After review of Resolution 2018-01, Director McAskin made a motion to approve the resolution. The motion was seconded by Director Roberts and upon vote, unanimously approved.

**RESOLUTION 2018-02, A RESOLUTION OF THE BOARD OF DIRECTORS ESTABLISHING THE DATE, TIME AND PLACE FOR THE REGULAR MEETINGS FOR 2018**

The Directors reviewed Resolution 2018-02. After discussion, Director Conway made a motion to approve Resolution 2018-02. The motion was seconded by Director Roberts and upon vote, unanimously approved.

**RESOLUTION 2018-03, A RESOLUTION OF THE BOARD OF DIRECTORS FOR THE MAY 8, 2018 ELECTION**

The Directors reviewed Resolution 2018-03 establishing the parameters of the May 8, 2018 election. After discussion, Director Conway made a motion to approve Resolution 2018-03. The motion was seconded by Director Bierman and upon vote, unanimously approved.

**FINANCIAL REPORT**

Ms. Beard distributed the compilation report for the year ending December 31, 2017. Director Conway made a motion to accept the compilation report. The motion was seconded by Director Roberts, upon vote, unanimously passed.

**CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements totaling $77,589.67. Ms. Beard noted check 2482 in the amount of $61,876 payable to Insituform Technologies is for the 2017 capital improvement project. After review, Director Conway, made a motion to approve the cash disbursements. The motion was seconded by Director Roberts, upon vote unanimously approved.

**ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 8:15 a.m.

**MINUTES APPROVED:**

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**Harold Roberts**

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**Daniel Conway**

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**Geoff Landry**

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**Marcus McAskin**

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**Keith Bierman**