**RECORD OF PROCEEDINGS**

**THE BOARD OF DIRECTORS**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

A meeting of the Board of Directors of Cherry Hills North Metropolitan District was held at Duffey’s Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110 at the hour of 7:30 a.m. on the 15th day of September 2016.

Present were: Harold Roberts, President

 Dan Conway, Vice President

 Marcus McAskin, Secretary

 Keith Bierman, Director

 Darcy Beard, CPA

Director Roberts noted that a quorum of the Board was present and therefore called the meeting of the Board of Directors of the Cherry Hills North Metropolitan District to order.

**APPROVAL OF MINUTES**

The minutes of the meeting held July 21, 2016 were reviewed. Director Bierman made a motion to approve the minutes. The motion was seconded by Director Roberts upon vote, the minutes were approved.

**FINANCIAL REPORT**

Ms. Beard distributed the compilation report for the eight months ending August 31, 2016. Director Conway made a motion to accept the compilation reports. The motion was seconded by Director Roberts, upon vote, unanimously passed.

**CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements totaling $16,578.68. After review, Director Roberts made a motion to approve the cash disbursements. The motion was seconded by Director McAskin, upon vote unanimously approved.

**2015 AUDTED FINANCIALS**

Ms. Beard presented 2015 Audited Financial Statements prepared by L. Paul Goedecke P.C. She noted one change to the financial statement footnotes regarding the allocation of costs for the Hillcrest Outfall Line Agreement. After review, Director Bierman made a motion to approve the audit with the change to the footnote. The motion was seconded by Director Roberts and upon vote, unanimously approved.

**2017 PROPOSED BUDGET**

Ms. Beard presented the proposed 2017 budget. The Board reviewed the proposed budget and set the Budget Hearing for November 10, 2016. The Board directed Ms. Beard to publish the Notice of Budget.

**APPOINTEMENT OF BUDGET OFFICER**

Director Bierman made a motion to appoint Ms. Beard as Budget Officer. The motion was seconded by Director Roberts and upon vote, unanimously approved.

**SIGN UPDATE**

No update.

**ENGINEER ‘S REPORT**

The Board reviewed the Engineer’s written report. The Board would like to have an addition to the map legend denoting areas of the system that have been slip lined and the year the slip lining was completed.

**OTHER BUSINESS**

Director McAskin reported receiving an email from Sue Blair stating the Mansfield Board would like to meet with the Cherry Hills North Board to discuss the 2015 flooding event. The Board agreed to invite the Mansfield board to the November 10, 2016 meeting.

**OCTOBER MEETING**

The Board cancelled the October meeting. The next meeting will be held on November 10, 2016.

**ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 8:15 a.m.

**MINUTES APPROVED:**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Harold Roberts**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Daniel Conway**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Geoff Landry**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Marcus McAskin**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Keith Bierman**