**RECORD OF PROCEEDINGS**

**THE BOARD OF DIRECTORS**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

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A meeting of the Board of Directors of Cherry Hills North Metropolitan District was held at Duffey’s Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110 at the hour of 7:30 a.m. on the 14th day of January 2016.

Present were: Harold Roberts, President

Dan Conway, Vice President

Keith Bierman, Director

Darcy Beard, CPA

Director Roberts noted that a quorum of the Board was present and therefore called the meeting of the Board of Directors of the Cherry Hills North Metropolitan District to order.

**APPROVAL OF MINUTES**

The minutes of the meeting held October 8, 2015 were reviewed. Director Bierman made a motion to approve the minutes. The motion was seconded by Director Conway, upon vote, the minutes were approved.

**FINANCIAL REPORT**

Ms. Beard distributed the compilation report for the year ending December 31, 2015. Director Conway made a motion to accept the compilation reports. The motion was seconded by Director Roberts, upon vote, unanimously passed.

**CONSIDERATION OF RESOLUTION 2016-01 OF THE BOARD OF DIRECTORS OF THE CHERRY HILLS NORTH METROPOLITAN DISTRICT TO APPROPRIATE SUMS OF MONEY**

Ms. Beard presented Resolution 2016-01. After review, Director Bierman made a motion to approve Resolution 2016-01. The motion was seconded by Director Conway and upon vote, unanimously approved.

**CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements totaling $9,207.95. After review, Director Bierman made a motion to approve the cash disbursements. The motion was seconded by Director Conway and upon vote unanimously approved.

**CONSIDERATION OF RESOLUTION 2016-02 OF THE BOARD OF DIRECTORS OF THE CHERRY HILLS NORTH METROPOLITAN DISTRICT ESTABLISHING THE DATE, TIME AND PLACE FOR THE REGULAR MEETINGS FOR 2016**

Ms. Beard presented Resolution 2016-02. After review, Director Conway made a motion to approve Resolution 2016-02. The motion was seconded by Director Bierman and upon vote, unanimously approved.

**CONSIDERATION OF RESOLUTION 2016-03 OF THE BOARD OF DIRECTORS OF THE CHERRY HILLS NORTH METROPOLITAN DISTRICT ESTABLISHING THE ELECTION GUIDELINES FOR THE MAY 3, 2016 ELECTION**

Ms. Beard presented Resolution 2016-03. After review, Director Bierman made a motion to approve Resolution 2016-03. The motion was seconded by Director Conway and upon vote, unanimously approved.

**ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 8:45

a.m.

**MINUTES APPROVED:**

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**Harold Roberts**

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**Daniel Conway**

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**Geoff Landry**

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**Marcus McAskin**

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**Keith Bierman**