

**NOTICE OF MEETING  
OF THE BOARD OF DIRECTORS OF THE  
CHERRY HILLS NORTH METROPOLITAN DISTRICT**

September 8, 2015

Please take notice the meeting of the Board of Directors of the Cherry Hills North Metropolitan District will be held at Duffey's Patio Café, located at 4994 E Hampden Avenue, Denver, Colorado on Thursday, September 10, 2015 at 7:30 a.m. Business to be conducted at the meeting will include:

	<u>Page</u>
1. Public Comment	
2. Approval of the Minutes of the meeting held on July 17, 2015	1
3. Approval of the Compilation Report dated August 31, 2015	3
4. Payment of Expenditures September 10, 2015	7
5. Engineer's Report	
6. Sign Committee Update	
7. 2015 Proposed Budget	8
8. Storm Sewer	13
9. Correspondence	17
10. Old Business	
11. New Business	
12. Adjournment	

**Next tentatively scheduled meetings:**

**October 8, 2015  
November 12, 2015**

**RECORD OF PROCEEDINGS**  
**THE BOARD OF DIRECTORS**  
**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

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A special meeting of the Board of Directors of Cherry Hills North Metropolitan District was held at Duffey's Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110 at the hour of 7:30 a.m. on the 17th day of July 2015.

Present were:            Dan Conway, Vice President  
                                 Geoff Landry, Treasurer  
                                 Marcus McAskin, Secretary  
                                 Darcy Beard, CPA  
                                 Clarice O'Hanlon, Purrington Civil LLC

Director Conway noted that a quorum of the Board was present and therefore called the meeting of the Board of Directors of the Cherry Hills North Metropolitan District to order.

**APPROVAL OF MINUTES**

The minutes of the meeting held Thursday, May 15, 2015 were reviewed. Upon motion duly made, second and vote the minutes were approved.

**FINANCIAL REPORT**

Ms. Beard distributed the compilation report for the six months ending June 30, 2015. After review, a motion was made by Director Conway to accept the compilation reports. The motion was seconded by Director Landry and upon vote, unanimously passed.

**CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements totaling \$35,236.00. After review, Director McAskin made a motion to approve the cash disbursements. The motion was seconded by Director Conway and upon vote unanimously approved.

**ENGINEER'S REPORT**

Ms. O'Hanlon reported the 2015 CIP project to slip line the lines identified by the video program was completed by Insituform in June 2015. The video done upon completion of the project identified a split in one of the lines. The split line has been repaired with a short section of fiberglass pipe and the repair has been verified via videoing of the line.

**HOA SIGN COMMITTEE**

Directors McAskin reported all homeowners adjacent to entrance signs have been contacted to verify agreement with the process to have the District obtain easements which will allow the District to maintain the signs. The committee is waiting on the draft of the easement agreement. Once the easements are signed, the District can move forward with budgeting for improvements to the landscaping around the signs.

**AUGUST MEETING**

The Board cancelled the regularly scheduled meeting in August. The next meeting will be held on September 10, 2015.

**ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 8:20 a.m.

**MINUTES APPROVED:**

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**Harold Roberts**

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**Daniel Conway**

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**Geoff Landry**

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**Marcus McAskin**

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**Keith Bierman**

**DARCY BEARD  
CERTIFIED PUBLIC ACCOUNTANT  
20363 E. TOP-T RANCH PLACE  
PARKER, COLORADO 80134  
Office 303-841-3474  
Fax 303-805-9188**

**Accountant's Compilation Report**

Board of Directors  
Cherry Hills North Metropolitan District

I have compiled the accompanying Treasurer's Report of Cherry Hills North Metropolitan District and the related Statement of Net Assets and Statement of Revenues and Expenditures for the eight months ending August 31, 2015. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any form of assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with the Statements for Accounting and Review Services issued by the American Institute for Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Cherry Hills North Metropolitan District.

Darcy Beard  
Certified Public Accountant  
September 9, 2015

**CHERRY HILLS NORTH METROPOLITAN DISTRICT  
TREASURER'S REPORT**

January 1, 2015 through August 31, 2015

<u>REVENUES</u>	ACTUAL 2015	BUDGET 2015	BUDGET REMAINING
Property Taxes	\$ 81,340.66	\$ 81,835	\$ 494.34
Ownership Taxes	3,671.76	3,000	(671.76)
Investment Income	543.43	400	(143.43)
	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 85,555.85</b>	<b>\$ 85,235</b>	<b>\$ (320.85)</b>
 <u>EXPENDITURES</u>			
Audit Expense	\$ 500.00	\$ 650	\$ 150.00
Accounting/Management Expense	4,784.00	10,300	5,516.00
County Fees	1,221.15	1,227	5.85
Dues	315.90	324	8.10
Election Expense	-	-	-
Insurance & Directors Bonds	1,559.89	1,799	239.11
Legal Fees	-	2,500	2,500.00
Engineering Expense	7,804.25	10,000	2,195.75
Miscellaneous	199.21	500	300.79
Utilities	1,110.51	2,520	1,409.49
Jet Flush, Video, Root Sawing	5,761.00	6,582	821.00
Repairs & Maintenance	-	5,000	5,000.00
Sewer Service Charge	16,545.00	22,060	5,515.00
Website Expenses	-	-	-
Capital Improvements	25,000.00	25,000	-
Outfall Line Expense	2,236.26	3,500	1,263.74
<b>TOTAL EXPENDITURES</b>	<b>\$ 67,037.17</b>	<b>\$ 91,962</b>	<b>\$ 24,924.83</b>

SEE ACCOMPANYING ACCOUNTANT'S REPORT.

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
STATEMENT OF NET ASSETS  
AUGUST 31, 2015

ASSETS

First Bank Checking	\$ 17,341.34
First Bank Savings	162,848.33
ColoTrust	135,618.85
Outfall Line Reserve	975.00
Accrued Interest Receivable	-
Property Tax Receivable	494.34
Prepaid Insurance	-
Cash with County Treasurer	-
TOTAL ASSETS	<u>\$ 317,277.86</u>

LIABILITIES & NET ASSETS

Accounts Payable	\$ 1,867.45
Deferred Property Tax	<u>494.34</u>
Total Current Liabilities	\$ 2,361.79

NET ASSETS

Net Assets - Unrestricted	296,397.39
Change in Net Assets	<u>18,518.68</u>
Total Net Assets	<u>314,916.07</u>

TOTAL LIABILITIES & NET ASSETS	<u>\$ 317,277.86</u>
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SEE ACCOMPANYING ACCOUNTANT'S REPORT.

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
STATEMENT OF REVENUES & EXPENDITURES  
FOR THE EIGHT MONTHS ENDING AUGUST 31, 2015

REVENUES

Property Taxes	\$ 81,340.66
Ownership Taxes	3,671.76
Investment Income	<u>543.43</u>
TOTAL REVENUES	\$ 85,555.85

EXPENDITURES

Audit Expense	\$ 500.00
Accounting/ManagementExpense	4,784.00
Business Meetings	-
County Fees	1,221.15
Dues	315.90
Insurance & Directors Bonds	1,559.89
Legal Fees	-
Election Expense	-
Engineering	7,804.25
Miscellaneous	199.21
Utilities	1,110.51
Jet Flush	5,761.00
Repairs & Maintenance	-
Sewer Service Charge	16,545.00
Website Expenses	-
Capital Improvements	27,236.26
Outfall Committee	-
TOTAL EXPENDITURES	<u>\$ 67,037.17</u>
Change in Net Assets	\$ 18,518.68
Net Assets - Beginning of Year	<u>\$ 296,397.39</u>
Net Assets - End of Month	<u>\$ 314,916.07</u>

SEE ACCOMPANYING ACCOUNTANT'S REPORT.

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
 CASH DISBURSEMENTS  
 SEPTEMBER 10, 2015

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHECK NUMBER</u>	<u>AMOUNT</u>
Dale's Environmental Services	Root Cutting	2416	\$ 289.60
Darcy Beard CPA	Acctg/Mgmt	2417	1,664.00
	Office Supplies		15.88
Hillcrest Water & Sanitation	Outfall Line Maint	2418	444.99
Xcel Energy	Utilities	2419	249.11
Purrington Civil LLC	Engineering	2420	883.75
			-
<b>TOTAL CASH DISBURSEMENTS</b>			<b><u>\$ 3,547.33</u></b>

SEE ACCOMPANYING ACCOUNTANT'S REPORT.



**CHERRY HILLS NORTH METROPOLITAN DISTRICT  
2016 PROPOSED BUDGET  
SEPTEMBER 10, 2015**

	<u>2014 ACTUAL</u>	<u>2015 ADOPTED BUDGET</u>	<u>2015 FORECAST OPERATION</u>	<u>2016 PROPOSED BUDGET</u>
<b><u>RECEIPTS</u></b>				
TAXES - PROPERTY	\$ 42,296	\$ 81,835	\$ 81,835	\$ 89,326
TAXES - OWNERSHIP	3,045	3,000	6,000	6,000
INVESTMENT INCOME	244	400	700	725
TOTAL RECEIPTS	<u>\$ 45,585</u>	<u>\$ 85,235</u>	<u>\$ 88,535</u>	<u>\$ 96,051</u>
BALANCE JANUARY 1	<u>312,749</u>	<u>312,748</u>	<u>295,422</u>	<u>299,446</u>
TOTAL RECEIPTS & BEG BALANCE	<u>\$ 358,334</u>	<u>\$ 397,983</u>	<u>\$ 383,957</u>	<u>\$ 395,497</u>
<b><u>EXPENDITURES</u></b>				
AUDIT EXPENSE	\$ 500	\$ 650	\$ 500	\$ 3,000
ACCOUNTING	9,275	10,300	10,300	11,815
COUNTY FEES	636	1,228	1,228	1,340
DUES	309	324	316	350
ELECTION EXPENSE	8,088	-	-	3,000
INSURANCE & BONDING	1,713	1,798	1,560	1,775
LEGAL EXPENSE	1,532	2,500	1,500	3,500
ENGINEERING EXPENSE	10,032	10,000	10,000	10,500
MISCELLANEOUS	502	500	510	700
UTILITIES	2,218	2,520	1,700	1,785
JET FLUSH	6,196	6,582	5,861	7,154
REPAIRS & MAINTENANCE	-	5,000	-	5,000
ENTRANCE MAINTENANCE	-	-	-	5,000
SEWER SERVICE CHARGE	19,946	22,060	22,060	23,604
CAPITAL OUTLAY	-	25,000	25,000	25,000
OUTFALL LINE EXPENSES	1,965	3,500	3,977	4,500
TOTAL EXPENDITURES	<u>\$ 62,912</u>	<u>\$ 91,962</u>	<u>\$ 84,512</u>	<u>\$ 108,023</u>
ENDING BALANCE	<u>295,422</u>	<u>306,021</u>	<u>299,446</u>	<u>287,474</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 358,334</u>	<u>\$ 397,983</u>	<u>\$ 383,957</u>	<u>\$ 395,497</u>

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
BUDGET DETAIL

	<u>PROJECTED</u> <u>2015</u>	<u>PROPOSED</u> <u>2016</u>
<b>TAXES - OPERATION</b>		
2016 - 9,880,130 A.V. 8.281 MILLS	\$ 81,835	
2016 - 9,880,130* 8.281 MILLS		\$ 89,326
<b>TAXES - OWNERSHIP</b>	\$ 6,000	\$ 6,000
<b><u>INVESTMENT INCOME</u></b>		
FIRST BANK	\$ 400	\$ 300
COLOTRUST (.20%)	275	400
ARAPAHOE COUNTY	<u>25</u>	<u>25</u>
TOTAL INVESTMENT INCOME	\$ 700	\$ 725
<b><u>AUDIT EXPENSE</u></b>		
LAST AUDIT 2011	\$ 500	\$ 3,000
ACCOUNTING	\$ 10,300	\$ 11,815
COUNTY FEES	\$ 1,228	\$ 1,340
<b><u>DIRECTORS FEES</u></b>	\$ -	
ELECTION EXPENSE		\$ 3,000
<b><u>DUES</u></b>		
SDA DUES	\$ 316	\$ 350
INSURANCE & BONDING	\$ 1,560	\$ 1,775
<b><u>LEGAL/ PROFESSIONAL FEES</u></b>		
ENGINEERING	\$ 10,000	\$ 10,500
LEGAL	<u>1,500</u>	<u>3,500</u>
TOTAL PROFESSIONAL FEES	\$ 11,500	\$ 14,000
<b><u>MISCELLANEOUS</u></b>		
OFFICE SUPPLIES	\$ 250	\$ 300
BANK CHARGES	100	100
WEBSITE EXPENSES	100	100
LEGAL PUBLICATIONS	<u>60</u>	<u>200</u>
TOTAL MISC	\$ 510	\$ 700
<b><u>UTILITIES</u></b>		
XCEL ENERGY	\$ 1,700	\$ 1,785
	-	
<b><u>VIDEO, JET CLEAN &amp; ROOT SAW</u></b>		
VIDEO	\$ 3,393	\$ 3,563
JET CLEAN & ROOT SAW	2,468	2,591
ADDITIONAL UNSCHEDULED	<u>-</u>	<u>1,000</u>
TOTAL VIDEO & JET CLEAN	\$ 5,861	\$ 7,154

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
BUDGET DETAIL

	<b>PROJECTED <u>2015</u></b>	<b>PROPOSED <u>2016</u></b>
<b><u>REPAIRS &amp; MAINTENANCE</u></b>		
OTHER REPAIR & MAINT	-	5,000
TOTAL REPAIRS & MAINTENANCE	\$ -	\$ 5,000
<b><u>SIGN/ENTRANCE MAINTENANCE</u></b>		
SIGN MAINTENANCE	\$ -	\$ 2,500
ENTRANCE MAINTENANCE	-	2,500
TOTAL SIGN/ENTRANCE MAINTENANCE	\$ -	\$ 5,000
<b><u>SEWER SERVICE CHARGE</u></b>		
HILLCREST CHARGE	\$ 22,060	\$ 23,604
<b><u>CAPITAL OUTLAY</u></b>		
CURED IN PLACE LINING	\$ 25,000	\$ 25,000
CONTINGENCY	-	-
	\$ 25,000	\$ 25,000
OUTFALL LINE MAINTENANCE	\$ 1,200	\$ 1,500
OUTFALL LINE LOAN (TOTAL OF 40 PMTS)	2,777	3,000
OUTFALL LINE CIP	-	-
OUTFALL LINE EXPENSE	\$ 3,977	\$ 4,500



Corbin Sakdol

Assessor

August 25, 2015

OFFICE OF THE ASSESSOR  
5334 South Prince Street  
Littleton, CO 80120-1136  
Phone: 303-795-4600  
TDD: 303-795-4645  
Fax: 303-797-1295  
[www.arapahoegov.com/assessor](http://www.arapahoegov.com/assessor)  
[Assessor@arapahoegov.com](mailto:Assessor@arapahoegov.com)

AUTH 4172 CHERRY HILLS NO METRO  
DARCY BEARD  
PO BOX 3110  
PARKER CO 80134

Code # 4172

### CERTIFICATION OF VALUATION

The Arapahoe County Assessor reports a taxable assessed valuation for your taxing entity for 2015 of:

**\$10,786,859**

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

Corbin Sakdol  
Arapahoe County Assessor

enc

## CERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

New Tax Entity       YES    NO

Date: August 25, 2015

**NAME OF TAX ENTITY:**                      CHERRY HILLS NO METRO

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2015:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$	9,882,318
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$	10,786,859
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$	10,786,859
5. NEW CONSTRUCTION: *	5. \$	1
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$	0
7. ANNEXATIONS/INCLUSIONS:	7. \$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ⓞ	9. \$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$	0

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution
- \* New construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- Ⓞ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2015:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$	134,655,557
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2. \$	5
3. ANNEXATIONS/INCLUSIONS:	3. \$	0
4. INCREASED MINING PRODUCTION: §	4. \$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$	0

**DELETIONS FROM TAXABLE REAL PROPERTY**

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$	0
9. DISCONNECTIONS/EXCLUSIONS:	9. \$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$	0

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- \* Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1. \$	0
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NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# Kennedy/Jenks Consultants

## Engineers & Scientists

143 Union Boulevard, Suite 600

Denver, Colorado 80228

303-985-3636

FAX: 303-985-3800

October 14, 2011

Mr. Harold Roberts  
4051 S. Holly Street  
Englewood, CO 80111

RE: 2011 Sanitary Sewer Maintenance Program  
Cherry Hills North Metropolitan District  
Job No. 1046004\*00 VDEO

Dear Harold:

This letter addresses the 2011 Sanitary Sewer Maintenance Program and an update on the Cherry Hills North Metropolitan District (CHNMD) Storm Sewer Investigation.

### **2011 Sanitary Sewer Maintenance Program:**

Attached is the copy of the 2011 Sanitary Sewer Maintenance Program report. The memorandum dated September 28, 2011 contained within the report summarizes the findings of this year's video and jet cleaning programs performed by Dale's Environmental Service (DES).

The recommendations from this year's program identifies the following:

1. Jet clean an additional 319 feet of pipe with moderate to severe debris in the lines.
2. Root removal in 1,082 feet of pipe due to moderate to severe roots
3. Install Cured-In-Place pipe in one (1) reach of 278 feet due to moderate cracks.

The opinion of probable costs associated with this work is included in the memorandum.

Due to concerns of sewage backup and sanitary sewer overflows, the additional jet cleaning and root removal has been scheduled with DES and should be completed within the next few weeks. Since a couple of these reaches are in easements along the east side of the District's boundaries this work needs to be performed before the weather changes. These runs are identified on a map of the CHNMD facilities under the *Unscheduled Maintenance* tab of the report.

The one (1) run recommended for Cured-In-Place pipe due to moderate cracks is suggested to be postponed until a later date and will be placed with the three (3) remaining runs that were not performed with the 2010 Sanitary Sewer Maintenance Program. A map of the locations of these four (4) runs are included on a map of the CHNMD facilities under the *Capital Improvement* tab.

Mr. Harold Roberts  
October 14, 2011  
Page 2

These four (4) runs will be closely monitored under next year's video & jet cleaning program to better budget and evaluate when this work will be required. In keeping with the "Sinking Fund Analysis" project and the projected scheduling of replacement facilities over time, we would anticipate this work would be performed in 2013. This also provides a reasonable accumulation of pipe footage to receive an economy of scale with a longer project size. The only unknown is whether some change in condition or a repair will need immediate attention during the video & jet cleaning performed with the 2012 Sanitary Sewer Maintenance Program.

An addition to this year's report is a map referred to as "Historical Capital Improvements". This map identifies by color and date the two (2) completed Cured-In-Place Programs with the specific location of the Capital Improvement Projects that were conducted in 2007 and 2010. We hope this provides the Board the visual perspective of the remaining infrastructure to be replaced over time. This map is included under the *Capital Improvement* tab.

The *Video Tape and Photo* tab includes DES's logs and photos of this year's video programs in addition to our review comments. The *Scheduled Maintenance* tab includes the database and update for this year's program. This information is developed and maintained for comparative analysis from the CHNMD sanitary sewer investigation historical data from year to year.

**CHNMD Storm Sewer Investigation:**

The other task that we have been investigating for the Board is the existing storm sewer system within the boundaries of the CHNMD subdivision. We have previously emailed copies of the easements, correspondence and drawings that were obtained from the City of Cherry Hills Village. We have added these facilities to the District's key maps. A copy of the map is attached in order that the Board can gain an understanding of the extent of the existing system.

Unfortunately none of the information retrieved for the City of Cherry Hills Village included size or type of pipe material associated with the storm sewer system.

Since it appears that CHNMD has assumed some ownership and maintenance responsibility of these facilities; we would recommend that DES jet clean and/or TV this system to review the condition of these facilities.

Even though we have discussed this issue with DES, they will need a sense of size and the length of pipe involved to provide a cost estimate for TV & jet cleaning. We will prepare a footage takeoff from the CHNMD plat and estimate pipe sizes from the exposed street inlets when DES is onsite to complete this year's jet cleaning & root sawing.

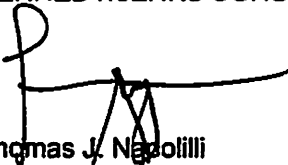
Mr. Harold Roberts  
October 14, 2011  
Page 3

Once this information is completed we will send this information to the Board in order that they have the ability of discussing whether or not they want to proceed with that investigation.

If you have any additional questions or comments please call

Very truly yours,

**KENNEDY/JENKS CONSULTANTS**



Thomas J. Napolilli  
Senior Project Manager

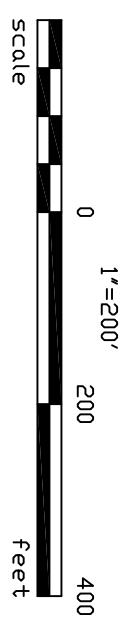
Enclosure

cc: Darcy Beard





- LEGEND**
- STORM SEWER MANHOLE
  - SINGLE STORM SEWER INLET
  - DOUBLE STORM SEWER INLET
  - STORM SEWER DIRECTION ARROW
  - RECORDED EASEMENTS
  - EASEMENT BY PLAT



STORM SEWER  
INFORMATION OBTAINED FROM  
CITY OF CHERRY HILLS VILLAGE FILES



CHN\_BASE

SPL  
SPL  
SPL  
TJN



July 23, 2015

Ms. Darcy Beard or Budget Officer  
Cherry Hills North Metropolitan District  
c/o Darcy Beard, C.P.A.  
PO Box 3110  
Parker, CO 80134

Ref: Division of Local Government **ORDER** To Reduce Property Tax Revenue dated Jun 23, 2015 for Cherry Hills North Metropolitan District (03019)

Dear Ms. Beard:

The Division has reviewed the ballot question for Cherry Hills North Metropolitan District's (the "District") May 4, 2014 election. We have reviewed ballot issue 5A and have determined the language is sufficient to remove the District from the statutory property tax revenue limitation of C.R.S. 29-1-301, et seq (the "5.5%" limit). **Therefore, the Division rescinds the above-referenced ORDER to Reduce Property Tax Revenue.**

The District has now been removed from the Division's property tax revenue limit calculation program and the Division will no longer calculate a property tax revenue limit for the District. Please notify the Division of any future property tax ballot issues that affect this taxing jurisdiction's operating mill levy. Please understand our determination that the language of the ballot question has removed the District from the 5.5% limitation **does not deem the language to be above legal challenge.**

If you have any questions please contact Cynthia Thayer or Bethany Fox of my staff at (303) 864-7720.

Sincerely,

Chantal Unfug  
Director, Division of Local Government

