**RECORD OF PROCEEDINGS**

**THE BOARD OF DIRECTORS**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

A special meeting of the Board of Directors of Cherry Hills North Metropolitan District was held at Duffey’s Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110 at the hour of 7:30 a.m. on the 19th day of March 2015.

Present were: Dan Conway, Vice President

 Marcus McAskin, Secretary

 Geoff Landry, Treasurer

 Keith Bierman, Director

 Darcy Beard, CPA

 Clarice O’Hanlon, Purrington Civil LLC

Director Conway noted that a quorum of the Board was present and therefore called the meeting of the Board of Directors of the Cherry Hills North Metropolitan District to order.

**APPROVAL OF MINUTES**

The minutes of the meeting held Thursday, January 9, 2015 were reviewed. Upon motion duly made, second and vote the minutes were approved.

**FINANCIAL REPORT**

Ms. Beard distributed the compilation report for the two months ending February 28, 2015. After review, a motion was made by Director McAskin to accept the compilation reports. The motion was seconded by Director Conway and upon vote, unanimously passed.

**CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements totaling $16,173.18. After review, Director Landry made a motion to approve the cash disbursements. The motion was seconded by Director McAskin and upon vote unanimously approved.

**2014 AUDIT EXEMPTION**

Ms. Beard presented the 2014 Audit Exemption prepared by L. Paul Goedecke. After review Director Bierman made a motion to approve the 2014 Audit Exemption. The motion was seconded by Director Conway and upon vote unanimously approved.

**INSUANCE ON ENTRANCE SIGNS**

Ms. Beard reported she had contacted the SDA Property and Liability Pool to solicit a quote on covering the community entrance signs under the District’s insurance policy. She had not received the quote as of the meeting so will forward the information to the board when received.

**ENGINEER’S REPORT**

Ms. O’Hanlon reported the jet cleaning and videoing has been completed. Three lines needing slip lining have been identified and heavy roots needing root sawing were identified. Ms. O’Hanlon estimated the cost of slip lining the three lines would be around $25,000. Director Conway made a motion to complete the slip lining and root sawing. The motion was seconded by Director McAskin and upon vote, unanimously approved.

Ms. O’Hanlon reported she has received telephone calls from homeowners that were notified of root issues. In addition, during the routine jet cleaning and videoing, an additional eight homes were identified with root issues. The District will issue letters to the homeowners with root issues.

**COLORADO 811 MEMBERSHIP**

The Directors reviewed the Colorado 811 membership information. Membership requires submittal of an electronic map to Colorado 811. The Board directed Ms. O’Hanlon to provide the map to the District.

**HOA SIGN COMMITTEE**

Director McAskin reported the HOA Sign Committee has not met.

**APRIL MEETING**

The Board cancelled the regularly scheduled meeting in April. The next meeting will be held on May 14, 2015.

**ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 8:00 a.m.

**MINUTES APPROVED:**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Harold Roberts**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Daniel Conway**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Geoff Landry**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Marcus McAskin**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Keith Bierman**