**RECORD OF PROCEEDINGS**

**THE BOARD OF DIRECTORS**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

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A special meeting of the Board of Directors of Cherry Hills North Metropolitan District was held at Duffey’s Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110 at the hour of 7:30 a.m. on the 8th day of January 2015.

Present were: Dan Conway, Vice President

Marcus McAskin, Secretary

Keith Bierman, Director

Darcy Beard, CPA

Director Conway noted that a quorum of the Board was present and therefore called the meeting of the Board of Directors of the Cherry Hills North Metropolitan District to order.

**APPROVAL OF MINUTES**

The minutes of the meeting held Thursday, November 13, 2014 were reviewed. Upon motion duly made, second and vote the minutes were approved.

**FINANCIAL REPORT**

Ms. Beard distributed the compilation report for the ten months ending December 31, 2014. After review, a motion was made by Director McAskin to accept the compilation reports. The motion was seconded by Director Bierman and upon vote, unanimously passed.

**CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements totaling $11,877.35. After review, Director McAskin made a motion to approve the cash disbursements. The motion was seconded by Director Bierman and upon vote unanimously approved.

**MEETING MATTERS**

Ms. Beard presented a proposed schedule of meeting dates for 2015. After discussion a motion was made by Director Conway to set the regular meeting on the 2nd Thursday of each month. The motion was seconded by Director McAskin and upon vote, unanimously approved.

Director Conway made a motion to establish the meeting place for 2015 at:

Duffey’s Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110.

The motion was seconded by Director McAskin and upon vote, unanimously approved.

Director Conway made a motion to establish the District posting locations as follows:

- 5130 Nassau Circle West, Cherry Hills Village, CO 80113

- 5232 Nassau Circle East, Cherry Hills Village, CO 80113

- 4051 South Holly Street, Cherry Hills Village, CO 80111

- Arapahoe County Clerk & Recorder Office

- Cherry Hills North Metro District Website, www.chvnorthmetro.us

The motion was seconded by Director McAskin and upon vote, unanimously approved.

**AUDIT EXEMPTION PROPOSAL**

Ms. Beard presented a proposal from L. Paul Goedecke P.C. to prepare the 2014 Audit Exemption for a fee of $500. After review, Director Bierman made a motion to approve the Audit Exemption proposal. The motion was seconded by Director McAskin and upon vote, unanimously approved.

**ENTRANCE SIGNS**

Director McAskin suggested the Board work with the HOA to discuss responsibility of the entrance signs. Director Conway made a motion authorizing Director McAskin to work with the HOA to appoint a committee comprised of District Board members and HOA officers to make recommendations to the board on the signs and associated responsibilities. The Board directed Ms. Beard to contact the Special District Property and Liability Pool to inquire as to the annual increase in premium if the signs were added to the District’s policy.

**FEBRUARY MEETING**

The Board cancelled the regularly scheduled meeting in February. The next meeting will be held on March 12, 2015.

**ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 8:15 a.m.

**MINUTES APPROVED:**

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**Harold Roberts**

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**Daniel Conway**

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**Geoff Landry**

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**Marcus McAskin**

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**Keith Bierman**