**RECORD OF PROCEEDINGS**

**THE BOARD OF DIRECTORS**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

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A special meeting of the Board of Directors of Cherry Hills North Metropolitan District was held at Duffey’s Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110 at the hour of 7:30 a.m. on the 13th day of November 2014.

Present were: Harold Roberts, President

 Dan Conway, Vice President

 Keith Bierman, Director

 Darcy Beard, CPA

Director Roberts noted that a quorum of the Board was present and therefore called the meeting of the Board of Directors of the Cherry Hills North Metropolitan District to order.

**2015 BUDGET HEARING**

Director Roberts opened the 2015 Budget Hearing at 7:35 a.m. He noted no members of the public were present for the Budget Hearing. The Budget Hearing was closed at 7:40 a.m.

**RESOLUTION TO ADOPT 2015 BUDGET**

Director Conway made a motion to approve the Resolution to Adopt the 2015 Budget. The motion was seconded by Director Bierman and upon vote the motion was unanimously approved.

**RESOLUTION TO SET TAX LEVIES**

Director Conway made a motion to approve the Resolution to Set Mill Levies. Ms. Beard noted the mill levy to be certified to the county will be 8.281 mills. The motion was seconded by Director Bierman and upon vote the motion was unanimously approved.

**RESOLUTION TO APPROPRIATE SUMS OF MONEY**

Director Conway made a motion to approve the Resolution to Appropriate Sums of Money. The motion was seconded by Director Bierman and upon vote unanimously approved.

**APPROVAL OF MINUTES**

The minutes of the meeting held Thursday, October 9, 2014 were reviewed. Upon motion duly made, second and vote the minutes were approved.

The minutes of the meeting held Wednesday, October 15, 2014 were reviewed. Upon motion duly made, second and vote the minutes were approved.

**FINANCIAL REPORT**

Ms. Beard distributed the compilation report for the ten months ending October 31, 2014. After review, a motion was made by Director Conway to accept the compilation reports. The motion was seconded by Director Roberts and upon vote, unanimously passed.

**CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements totaling $9,399.25. After review, Director Conway made a motion to approve the cash disbursements. The motion was seconded by Director Roberts and upon vote unanimously approved.

**ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 8:15 a.m.

**MINUTES APPROVED:**

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**Harold Roberts**

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**Daniel Conway**

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**Geoff Landry**

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**Marcus McAskin**

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**Keith Bierman**