

**NOTICE OF MEETING  
OF THE BOARD OF DIRECTORS OF THE  
CHERRY HILLS NORTH METROPOLITAN DISTRICT**

September 2, 2014

Please take notice the special meeting of the Board of Directors of the Cherry Hills North Metropolitan District will be held at Duffey's Patio Café, located at 4994 E Hampden Avenue, Denver, Colorado on Friday, September 5, 2014 at 7:30 a.m. Business to be conducted at the meeting will include:

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1. Public Comment	
2. Approval of the Minutes of the meeting held on August 14, 2014	1
3. Approval of the Compilation Report dated August 31, 2014	3
4. Payment of Expenditures	7
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6. District Service Plan	
7. Approval of November 4, 2014 Election Resolution	13
8. District Homeowner Education - District Finances	21
9. 2015 Proposed Budget	28
10. Old Business	
11. New Business	
12. Adjournment	

**Next scheduled meetings:**

**October 9, 2014      Regular Meeting at Duffey's Cafe 7:30 a.m.**  
**November 13, 2014   Regular Meeting at Duffey's Cafe 7:30 a.m.**

**RECORD OF PROCEEDINGS**  
**THE BOARD OF DIRECTORS**  
**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

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A meeting of the Board of Directors of Cherry Hills North Metropolitan District was held at Duffey's Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110 at the hour of 7:30 a.m. on the 14th day of August 2014.

Present were:            Dan Conway, Vice President  
                                Marcus McAskin, Secretary  
                                Keith Bierman, Director  
                                Darcy Beard, CPA

Director Conway noted that a quorum of the Board was present and therefore called the meeting of the Board of Directors of the Cherry Hills North Metropolitan District to order.

**APPROVAL OF MINUTES**

The minutes of the meeting held Thursday, July 14, 2014 were reviewed. Upon motion duly made, second and vote the minutes were approved.

The minutes of the meeting held on Tuesday, July 29, 2014 were reviewed. Upon motion duly made, second and vote the minutes were approved.

**FINANCIAL REPORT**

Ms. Beard distributed the compilation report for the seven months ending July 31, 2014. After review, a motion was made by Director McAskin to accept the compilation reports. The motion was seconded by Director Conway and upon vote, unanimously passed.

**CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements totaling \$3,709.22. After review, Director McAskin made a motion to approve the cash disbursements. The motion was seconded by Director Conway and upon vote unanimously approved.

**ENGINEERS REPORT**

Purrington Civil has not had an opportunity to review the sewer line video. The Board asked Ms. Beard to contact Mr. Purrington and explain the need for the report to facilitate the Board's decision on the 2014 Election Resolution.

### **DISTRICT EDUCATION**

Ms. Beard presented an updated 5 year cash flow forecast. She stated she did not believe a two mill increase will provide adequate funding for the District in future years. The Board again discussed the need for the report on the status of the sewer lines to determine the funding needs of the District. The Board discussed an additional meeting with the homeowners to discuss the possible need for a mill levy increase of 4 mills.

### **2014 ELECTION RESOLUTION**

The Board scheduled a special meeting to be held on September 5, 2014 at 7:30 a.m. to finalize the 2014 Election Resolution.

### **DISTRICT SERVICE PLAN**

Director McAskin reported Rick Kron has reviewed the legal recordings of the District and has not found a District Service Plan. Director McAskin will ask Mr. Kron to do a final review of the legal recordings. If a Statement of Purpose or District Service Plan cannot be located, the District will prepare an Intergovernmental Agreement to be presented to the City of Cherry Hills Village stating the functions the District intends to perform now or in the future.

### **2015 PROPOSED BUDGET**

Ms. Beard presented the 2015 Proposed Budget. This is a preliminary budget with the final draft to be proposed after the election, receipt of the assessed valuation and review of capital improvement recommendations from Purrington Civil.

### **ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 8:15 a.m.

### **MINUTES APPROVED:**

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**Harold Roberts**

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**Daniel Conway**

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**Geoff Landry**

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**Marcus McAskin**

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**Keith Bierman**

**DARCY BEARD  
CERTIFIED PUBLIC ACCOUNTANT  
20363 E. TOP-T RANCH PLACE  
PARKER, COLORADO 80134  
Office 303-841-3474  
Fax 303-805-9188**

**Accountant's Compilation Report**

Board of Directors  
Cherry Hills North Metropolitan District

I have compiled the accompanying Treasurer's Report of Cherry Hills North Metropolitan District and the related Statement of Net Assets and Statement of Revenues and Expenditures for the eight months ended August 31, 2014. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any form of assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with the Statements for Accounting and Review Services issued by the American Institute for Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Cherry Hills North Metropolitan District.

Darcy Beard  
Certified Public Accountant  
September 4, 2014

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
TREASURER'S REPORT

January 1, 2014 through August 31, 2014

<u>REVENUES</u>	ACTUAL 2014	BUDGET 2014	BUDGET REMAINING
Property Taxes	\$ 41,086.40	\$ 42,297	\$ 1,210.60
Ownership Taxes	1,753.38	2,750	996.62
Investment Income	175.45	725	549.55
	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 43,015.23</b>	<b>\$ 45,772</b>	<b>\$ 2,756.77</b>
<u>EXPENDITURES</u>			
Administrative Expense	\$ -	\$ -	\$ -
Audit Expense	500.00	750	250.00
Accounting/Management Expense	6,600.00	7,500	900.00
County Fees	616.76	634	17.24
Dues	309.20	350	40.80
Election Expense	1,792.00	5,000	3,208.00
Insurance & Directors Bonds	1,713.05	2,000	286.95
Legal Fees	-	2,500	2,500.00
Engineering Expense	3,727.50	5,000	1,272.50
Miscellaneous	313.14	300	(13.14)
Utilities	1,593.59	2,943	1,349.41
Jet Flush	5,316.80	6,707	1,390.20
Repairs & Maintenance	-	5,000	5,000.00
Sewer Service Charge	14,959.50	19,946	4,986.50
Website Expenses	153.24	-	(153.24)
Capital Improvements	-	25,000	25,000.00
Outfall Line Expense	848.62	1,186	337.38
<b>TOTAL EXPENDITURES</b>	<b>\$ 38,443.40</b>	<b>\$ 84,816</b>	<b>\$ 46,372.60</b>

SEE ACCOMPANYING ACCOUNTANT'S REPORT.

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
STATEMENT OF NET ASSETS  
August 31, 2014

ASSETS

First Bank Checking	\$ 1,271.79
First Bank Savings	267,469.11
ColoTrust	49,112.07
Outfall Line Reserve	975.00
Accrued Interest Receivable	-
Property Tax Receivable	1,210.60
Prepaid Insurance	-
Cash with County Treasurer	-
TOTAL ASSETS	<u>\$ 320,038.57</u>

LIABILITIES & NET ASSETS

Accounts Payable	\$ 532.00
Deferred Property Tax	<u>1,210.60</u>
Total Current Liabilities	\$ 1,742.60

NET ASSETS

Net Assets - Unrestricted	313,724.14
Change in Net Assets	<u>4,571.83</u>
Total Net Assets	<u>318,295.97</u>

TOTAL LIABILITIES & NET ASSETS	<u>\$ 320,038.57</u>
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SEE ACCOMPANYING ACCOUNTANT'S REPORT.

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
STATEMENT OF REVENUES & EXPENDITURES  
FOR EIGHT MONTHS ENDED AUGUST 31, 2014

REVENUES

Property Taxes	\$ 41,086.40
Ownership Taxes	1,753.38
Investment Income	175.45
TOTAL REVENUES	<u>\$ 43,015.23</u>

EXPENDITURES

Administrative Expense	\$ -
Audit Expense	500.00
Accounting/ManagementExpense	6,600.00
Business Meetings	-
County Fees	616.76
Dues	309.20
Insurance & Directors Bonds	1,713.05
Legal Fees	-
Election Expense	1,792.00
Engineering	3,727.50
Miscellaneous	313.14
Utilities	1,593.59
Jet Flush	5,316.80
Repairs & Maintenance	-
Sewer Service Charge	14,959.50
Website Expenses	153.24
Capital Improvements	848.62
Outfall Committee	-
TOTAL EXPENDITURES	<u>\$ 38,443.40</u>
Change in Net Assets	<u>\$ 4,571.83</u>
Net Assets - Beginning of Year	<u>\$ 313,724.14</u>
Net Assets - End of Month	<u><u>\$ 318,295.97</u></u>

SEE ACCOMPANYING ACCOUNTANT'S REPORT.

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
CASH DISBURSEMENTS  
SEPTEMBER 5, 2014

<u>PAYEE</u>	<u>DESCRIPTION</u>	<u>CHECK NUMBER</u>	<u>AMOUNT</u>
Darcy Beard CPA	Acctg/Mgmt	2373	900.00
	Office Supplies		11.47
Spencer Fane Britt & Browne LLP	Election Legal	2374	332.00
Xcel Energy	Utilities	2375	200.00
TOTAL CASH DISBURSEMENTS			<u>\$ 1,443.47</u>

SEE ACCOMPANYING ACCOUNTANT'S REPORT.



**MEMORANDUM**

Date: August 20, 2014

To: Board of Directors  
Cherry Hills North Metropolitan District

From: Clarice O'Hanlon, P.E.  
Chris Purrington, P.E.

Re: 2014 Sanitary Sewer Maintenance Program  
Job. No. 14-004

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**2014 SANITARY SEWER MAINTENANCE**

The District's Sanitary Sewer Maintenance Program consists of a two (2) year jet cleaning and video cycle. The District has been divided into two (2) basins, the East Basin (6,658 linear feet) and the West Basin (5,198 linear feet). During even numbered years, the East Basin is jet cleaned and the West Basin is inspected by video. During odd numbered years, the West Basin is jet cleaned and the East Basin is inspected by video.

The 2014 Sanitary Sewer Maintenance Program was compiled by our office and completed by Dale's Environmental Services (DES). The following is a summary of the 2014 Program.

**1. Jet Cleaning Program**

The 2014 Jet Cleaning Program consisted of jet cleaning the East Basin. DES completed the jet cleaning on June 9, 2014.

**2. Video Program**

The 2014 Video Program consisted of video inspection of the West Basin. DES completed the video inspection on July 31, 2014. Structural defects with corresponding severity are identified on the attached Pipe Condition exhibit.

Recommendations

The following actions are recommended per the 2014 Video Program:

- Jet Cleaning  
We do not recommend any additional cleaning at this time.

[www.purringtoncivil.com](http://www.purringtoncivil.com)

- **Root Removal**

Flow in the mains is not shown to be restricted per the video inspections. However, further root growth or obstructions caught in the roots could result in a backup of flow in the pipe. Therefore, root removal is recommended in the four (4) pipe runs listed in the table below. Additional pipe runs were shown to contain fine roots, which will most likely be removed during jet cleaning next year. We will monitor the lines with fine roots to verify they are being addressed properly.

Upstream MH	Downstream MH	Pipe Length (LF)
MH 14	MH 13	400
MH 11	MH 10	342
MH 4.2	MH 4.1	122
MH 4.1	MH 4	235
	<b>Total LF</b>	<b>1,099</b>

DES charges \$0.80 /LF, therefore the estimated cost for rootsaw is \$879.20.

- **Roots in Service Lines**

Nine (9) service connections were identified with roots. It is our recommendation that any correspondence with the homeowners come from the District Manager. We are available to draft a letter concerning roots in the service lines, including a picture from the video, to be sent to the appropriate homeowners on District letterhead.

- **Pipe Repairs**

A service line was found to be intruding into the sanitary main from MH 2.2 to MH 2.1. The main was lined with cured-in-place pipe (CIPP) under the 2010 Capital Improvement Project. It appears that the service line has intruded into the main since the 2010 CIP as there is no indication of damage to the CIPP. It is our opinion that the service line was most likely repaired or replaced since 2010 and was not correctly connected to the main. We recommend that the District contact the homeowner to repair the service connection. The homeowner would need to notify the District and/or our office prior to the repair so the connection can be observed by our field staff. Should the Board decide to address the repair without contacting the homeowner, the service connection could be ground down from inside the main at an estimated cost of \$2,000.

- **Capital Improvements**

None of the structural defects identified are severe enough to recommend repair at this time. We will continue to monitor the lines identified on the Pipe Condition exhibit for future recommendations.

PURRINGTON CIVIL, LLC

Clarice O'Hanlon, P.E.

[www.purrringtoncivil.com](http://www.purrringtoncivil.com)

CHERRY HILLS NORTH  
METROPOLITAN DISTRICT

### PIPE CONDITION

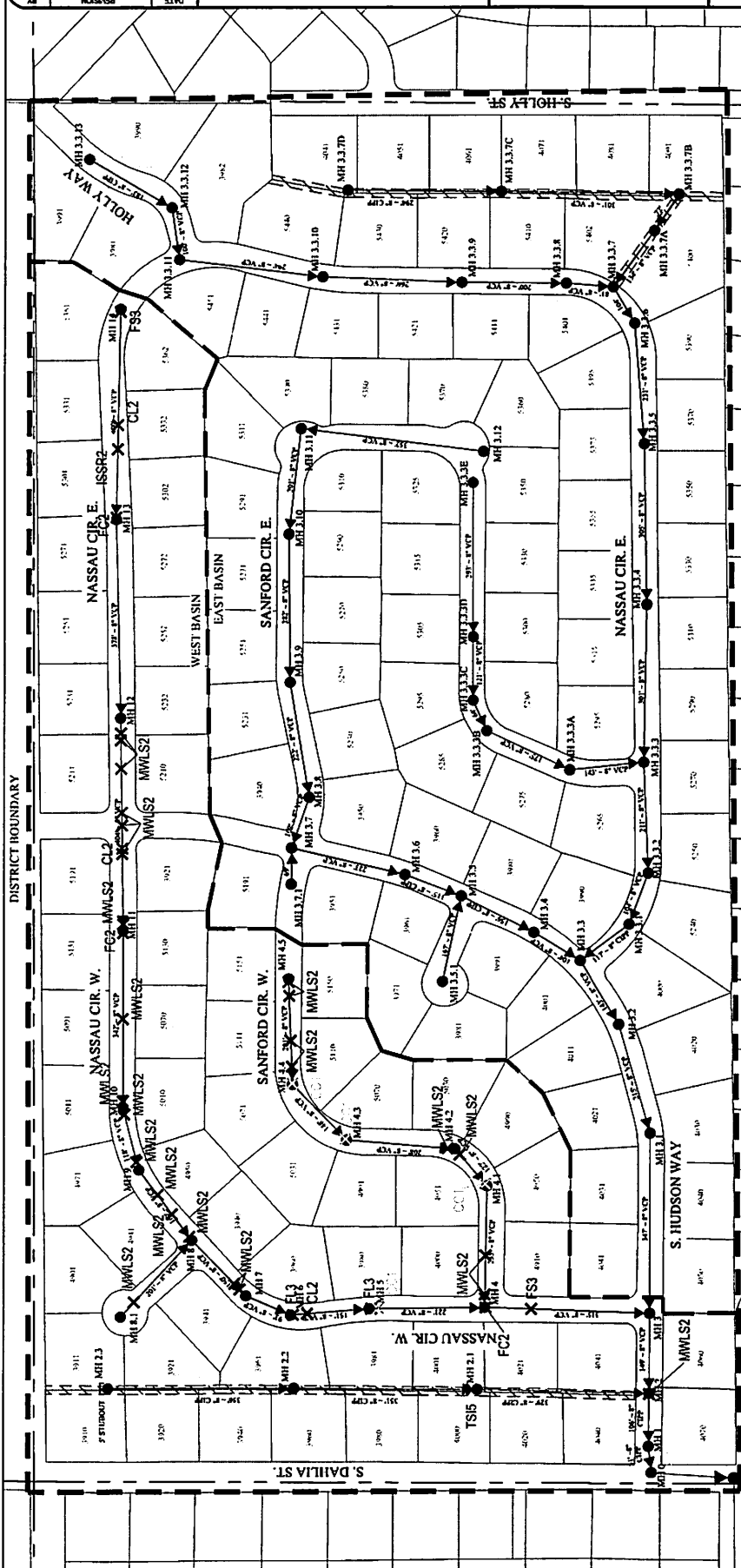
SCALES NOTED

**PURRINGTON**  
CIVIL LLC

153 BENDEN PARKWAY  
SUITE 1-148  
VERMONT, CO 80433  
OFFICE LOCATION  
203 PARK POINT DRIVE  
SUITE 100  
GOLDEN, CO 80401

Phone: 303.581.8502  
Fax: 303.587.2224  
www.PurintonCH.com

**CHERRY HILLS NORTH  
METROPOLITAN  
DISTRICT**

[illegible]

## VIDEO RESULTS LEGEND

**2014 VIDEO PROGRAM**

**CODE \ STRUCTURAL GRADE**

**STRUCTURAL GRADE**

2 = MINOR TO MODERATE

**3 = MODERATE**

\* = SIGNIFICANT

**5 = MOST SIGNIFICANT**

CODE

**C = FRACTURE CIRCUMFERENTIAL**

L = FRACTURE LONGITUDINAL

U = FRACTURE MULTIPLE  
S = FRACTURE SINGLE

S = FRACTURE SPINAL  
OL = JOINT OFFSET LARGE

FW = LISTING FEATURES WRINKLED

**TWLS = MISC WATER LEVEL SAG**

SYM = MISC WATER MARK

BSI = TAP BREAK-IN INTRUDING  
CSI = TAP SADDLE INTRUDING

CAUTION: IN TEMPERATURE - 401 - 15

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300E

CL = CRACK LONGITUDINAL

CM = CRACK MULTIPLE

CS = CRACK SPIRAL  
D - DEFORMED RIDE

CDH = DEFORMED HORIZONTAL

DAE = DEPOSITS ATTACHED E

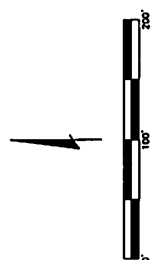
**DAGS = DEPOSITS ATTACHED**

DSF = DEPOSITS SETTLED FIN

E = ENCRUSTATION  
SSP = INTERIOR SEALING P...

UNITED STATES GOVERNMENT - WASHINGTON

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## Darcy Beard

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**From:** Board <board-bounces@chnorthmetro.us> on behalf of Marcus McAskin <mmcaskin@wmcattorneys.com>  
**Sent:** Friday, August 22, 2014 1:55 PM  
**To:** District Board of Directors+District Manager  
**Subject:** Re: [Board] FW: Cherry Hills North Metro District - Maintenance Recommendations  
**Attachments:** ATT00206.txt

Darcy:

Thank you for this information. Based on my review of the memo, I recommend that we proceed as follows:

- (1) Instruct Purrington to engage DES or other subcontractor to proceed with the recommended root removal (rootsaw) at estimated cost of \$879.20 (for the 1,099 LF recommended in the memo);
- (2) Ask Purrington/DES to confirm the addresses of the nine service lines that are showing significant root intrusion. Proceed to have the District generate letters to these nine homeowners recommending that the homeowners have the service line maintenance performed on or before \_\_\_\_\_ (pick a date about 90-120 days out) and asking the homeowners to email the District to confirm that the maintenance will be scheduled. As offered, pls have Purrington prepare a draft of the letter to be placed on District letterhead.
- (3) Have Purrington/DES confirm which home (4000 S. Dahlia or 4001 Nassau Circle West) has the service line intruding into the sanitary main (between MH 2.1 and 2.2). This should be a homeowner cost (and not District cost).

At the last meeting, we discussed increasing the amount of annual tax increase that we would ask the neighborhood to support. Given that the Purrington report does not identify any major capital expenses, it may be wise to stick with our original proposal (to increase taxes by approx.. \$20k/year, increasing mill levy by 2.000 mills), and then look at requesting additional funding in the 2018-2020 timeframe.

Would appreciate Board input on both the recommended maintenance and the 2014 ballot question. Thanks all.

Regards,

Marcus

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**From:** Board [mailto:board-bounces@chnorthmetro.us] On Behalf Of Darcy Beard  
**Sent:** Thursday, August 21, 2014 2:59 PM  
**To:** 'District Board of Directors+District Manager'  
**Subject:** [Board] FW: Cherry Hills North Metro District - Maintenance Recommendations

I received the report from Purrington Civil and the good news is the sewer lines in the areas videoed appear to be in pretty good shape. Please review the memo and let me know how you would like to proceed with the recommendations.

Darcy

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**From:** Clarice O'Hanlon [<mailto:clarice@purringtoncivil.com>]  
**Sent:** Thursday, August 21, 2014 2:33 PM  
**To:** [darcybeardcpa@comcast.net](mailto:darcybeardcpa@comcast.net)  
**Cc:** Chris Purrington  
**Subject:** Cherry Hills North Metro District - Maintenance Recommendations

Darcy,

Attached is our memo regarding the 2014 maintenance program including our recommendations. We are not recommending any capital improvement projects this year, however there are a few maintenance issues we feel should be addressed. Please feel free to contact me with any questions or comments.

Thanks,

Clarice O'Hanlon, P.E.  
**Purrington Civil, LLC**  
*1153 Bergen Parkway, Ste M-148*  
*Evergreen, CO 80439*  
303.909.8448 / p  
303.957.2224 / f  
[www.purringtoncivil.com](http://www.purringtoncivil.com)

**CHERRY HILLS NORTH METROPOLITAN DISTRICT  
ELECTION RESOLUTION.  
NOVEMBER 4, 2014**

WHEREAS, the Board of Directors of the Cherry Hills North Metropolitan District ("District") has determined and hereby declares that the interest of the District and the public interest and necessity require that the District increase its property tax levy, as an exemption to the provisions and restrictions set forth in Article X, Section 20 of the Colorado Constitution ("TABOR") and Section 29-1-301 C.R.S./eliminate the limitations on terms of office for the District Board members imposed by Article XVIII, Section 11 of the Colorado Constitution] to carry out the objects and purposes of District; and

WHEREAS, the objects and purposes for which the indebtedness is proposed shall be to pay the District's operations, maintenance and other expenses; and

WHEREAS, it is necessary to submit to the eligible electors of the District the question of increasing its tax levy, and the Board hereby determines that such question should be presented to District's eligible electors at the Election, in accordance with the Code and TABOR.

NOW, THEREFORE, be it resolved by the Board of Directors of the Cherry Hills North Metropolitan District in the County of Arapahoe, State of Colorado that:

1. The special election of the eligible electors of the District shall be held on November 4, 2014, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. The ballot text for the tax levy increase shall be substantially the form shown on Exhibit A attached hereto and incorporated herein by this reference.

2. The Election shall be conducted as a mail ballot election in accordance with all relevant provisions of the Code. There shall be no election precinct or polling place. All mail ballots shall be returned to the Designated Election Official's office.

3. The Board of Directors hereby designates Sue Blair as the Designated Election Official of the District, who is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and the Act, Code, TABOR or other applicable laws. The Election shall be conducted in accordance with the Act, Code, TABOR and other applicable laws. Among other matters, the Designated Election Official shall publish the call for nominations, appoint election judges as necessary, appoint the Canvass Board, arrange for the required notices of election, including the TABOR notice, and printing of ballots, and direct that all other appropriate actions be accomplished.

4. If other special districts with overlapping boundaries of the District are conducting ballot issue elections on Election Day, the District is required to enter into an

intergovernmental agreement with such special districts concerning the preparation and mailing of the TABOR Notice to the registered electors within the overlapping area. The Designated Election Official is authorized to enter into such agreement on behalf of the District.

5. Applications for mail-in ballots may be filed with the Designated Election Official at 7995 E. Prentice Avenue, Suite 103E, Greenwood Village, CO 80111, no later than the close of business on the 7<sup>th</sup> day prior to the election (Tuesday, October 28, 2014), if the mail-in ballot is to be mailed to the elector, or until the close of business on the Friday immediately preceding the election (Friday, October 31, 2014), if the mail-in ballot will not be mailed to the elector.

6. Pursuant to Section 1-11-203.5, C.R.S., any election contest arising out of a ballot issue or ballot question election concerning the order of the ballot or the form or content of the ballot title shall be commenced by petition filed with the proper court within five (5) days after the title of the ballot issue or ballot question is set.

7. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board's intention that the various provisions hereof are severable.

8. Any and all actions previously taken by the Designated Election Official or the Secretary of the Board of Directors or any other persons acting on their behalf pursuant to the Act, the Code or other applicable laws, are hereby ratified and confirmed.

9. All acts, orders, and resolutions, or parts thereof, of the Board which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

10. The provisions of this Resolution shall take effect immediately.

ADOPTED AND APPROVED this 5th day of September, 2014.

CHERRY HILLS NORTH  
METROPOLITAN DISTRICT

By \_\_\_\_\_  
Chairman

ATTEST:

By \_\_\_\_\_  
Secretary

SHALL CHERRY HILLS NORTH METROPOLITAN DISTRICT TAXES BE INCREASED ~~\$19,800~~ ANNUALLY OVER THE AMOUNT COLLECTED BY THE DISTRICT IN 2014, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY OF ~~6.281 MILLS~~ (REPRESENTING AN INCREASE OF ~~2.000~~ MILLS OVER THE DISTRICT'S EXISTING MILL LEVY OF 4.281 MILLS) OR SUCH MILL LEVY SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON CONSTITUTE A VOTER-APPROVED REVENUE CHANGE IN 2015 AND EACH YEAR THEREAFTER WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, SECTION 29-1-301, COLORADO REVISED STATUTES, OR OTHER LAW?





Tuesday, November 04, 2014	2014 NOVEMBER SPECIAL or COORDINATED ELECTION	Form #'s
June-August Board Meeting	<b>Board Adopts Election Resolution</b> Board formally adopts Election Resolution appointing a Designated Election Official, and choosing type of election -- coordinated, mail ballot or polling place.	SD-4, SD-4.2, SD-5
Monday, July 07, 2014	<b>Polling Places and Precinct Boundary Map Available</b> County Clerk shall have available for inspection at the office of the County Clerk and for distribution to the Designated Election Official a map of the county showing the location of the polling places and precinct boundaries utilized in the last November election (no later than 120 days prior to a regular special district election). C.R.S. § 1-5-102(2)	
Tuesday, August 26, 2014	<b>Coordinated Elections (if applicable)</b> Intergovernmental Agreement between the county clerk and recorder and the special district shall be signed no later than seventy days prior to the scheduled election. C.R.S. § 1-7-116(2)	
Friday, September 05, 2014	<b>Certify Ballot Content</b> 60 days before to the election designated election official shall certify the ballot and the ballot content. Such certification shall be delivered to the county clerk and recorder of each county that has territory within the political subdivision if the election is coordinated with the county clerk and recorder. The ballot shall include any ballot issue or ballot question to be submitted to the eligible electors. C.R.S. § 1-13.5-511	SD-35 or SD-41
Wednesday, September 10, 2014	<b>Mail Ballot Plan</b> The designated election official responsible for conducting an election that is to be by independent mail ballot pursuant to this part 11 shall, no later than fifty-five days prior to the election, have on file at the principal office of the local government or designated election official a plan for conducting the independent mail ballot election. the plan is a public record. §1-13.5-1103, C.R.S.	SD-43
Friday, September 19, 2014	<b>Pro/Con Comments (TABOR)</b> Comments for the TABOR notice due. District will provide two summaries, up to 500 words each, one for and one against the proposed ballot issue. Since such day is always a Saturday, all comments shall be filed by the end of the business day on the Friday before the forty-fifth day before the election. State Constitution Article X, Section 20, Part 3(b)(v), C.R.S. § 1-7-901 (4)	
Saturday, September 20, 2014	<b>Classes for Election Judges</b> The designated election official shall make available a class of instruction concerning the tasks of an election judge no more than forty-five (45) days prior to each election. C.R.S. § 1-13.5-408	
Tuesday, September 23, 2014	<b>Transmittal of TABOR Notice</b> The designated election official or the official's designee for the special district conducting an election in November, shall prepare and deliver to the county clerk and recorder for the county or counties in which the special district is located no later than forty-two (42) days before the election the full text of any required ballot issue notices. C.R.S. § 1-7-904	
Thursday, September 25, 2014	<b>Registered Electors and Property Owners List</b> The Designated Election Official shall order the voter registration list from the county clerk and the property owners' list from the county assessor no later than 40 days (recommended sooner). Designated Election official may order an initial voter registration list and property owners list to be received 30 days prior to the election, with supplementary lists provided 20 days prior, or complete lists provided 6 days prior to the election. C.R.S. § 1-13.5-203 & 1-13.5-204, 1-13.5-1105	SD-30.1 & SD-30.2 or SD-40.1 & SD-40.2
Friday, October 03, 2014	<b>Polling Place Printing Ballots &amp;</b> The official ballots shall be printed and in the possession of the designated election official at least thirty (30) days before the election. C.R.S. § 1-13.5-902(1)(a) <b>Absentee Ballots Delivered within 72 Hours</b> After it is determined an eligible elector is entitled to an absentee ballot, the DEO shall deliver, as soon as practicable but not more than seventy-two hours after the blank ballots have been received, an official absentee ballot, an identification return envelope with the affidavit or the envelope properly filled in as to address of residence as shown by the records of the County Clerk & Recorder & and instruction card. The delivery must be made either personally in the DEO's office or by mail to the mailing address given in the application for an official absentee voter's ballot. C.R.S. §1-13.5-1002(2)	

Tuesday, November 04, 2014	2014 NOVEMBER SPECIAL or COORDINATED ELECTION	Form #'s
Friday, October 03, 2014	<b>Registered Electors and Property Owners List</b> No later than thirty days prior to the election, the county clerk and recorder shall certify and make available a complete list of the registered electors and the county assessor shall certify and deliver an initial list of all recorded owners of real property within the district. C.R.S. § 1-5-303(1) & 1-5-304(1) & 1-7.5-107(2)(a)	
Friday, October 03, 2014	<b>TABOR Notice Mailed</b> Article X, Section 20(b) of the State Constitution requires the mailing of the ballot issue package (TABOR Notice) at least thirty (30) days before the election to "All Registered Voters" at each address of one or more active registered electors.	District's Attorney and/or CPA to prepare
Friday, October 10, 2014	<b>Withdrawal of Ballot Issue or Ballot Question</b> No later than twenty-five (25) days before an election conducted as a coordinated election in November, and at any time prior to any other elections, a governing body may, by resolution, withdraw one or more ballot issues or ballot questions from the ballot. The ballot issues and ballot questions shall be deemed to have not been submitted and votes cast on them shall either not be counted or shall be deemed invalid by action of the governing body. C.R.S. § 1-13.5-513(2)	
Monday, October 13, 2014 through Monday, October 20, 2014	<b>Mail Ballot – Packets Mailed</b> First day the designated election official shall mail to each ACTIVE REGISTERED elector, at the last mailing address appearing in the registration records, a mail ballot packet (22 days before election). C.R.S. § 1-13.5-1105(4)(a)	SD-41,42,1,42.2
Monday, October 13, 2014 through Tuesday, November 04, 2014	<b>Mail Ballots – Ballots Available</b> Mail ballots shall be made available at the designated election official's office for eligible electors who are not listed or who are listed as "INACTIVE" on the county voter registration records or, for special district mail ballot elections, on the property owners' list or the registration list if otherwise authorized to vote. C.R.S. § 1-13.5-1105(d)	SD-42, SD-44.1
Tuesday, October 14, 2014	<b>Campaign &amp; Political Finance Filings w/ SOS (CPF)</b> C.R.S. § 1-45-108(2)(a)(II), SOS Rule 17.4	
Wednesday, October 15, 2014	<b>Polling Place - Designated by Sign</b> All polling places shall be designated by a sign conspicuously posted at least twenty (20) days before each election. C.R.S. § 1-13.5-502(3)	SD-37.1
Wednesday, October 15, 2014 through Thursday, November 06, 2014	<b>Polling Place Posted Notice of Election</b> The designated election official, at least twenty (20) days before each election, shall give written notice stating the date of the election and hours during which the polls will be open. The Notice will include names of the officers to be elected and any ballot question voted upon. The notice shall be posted until after the election in a conspicuous place in the office of the designated election official, and a copy shall be mailed or emailed to the clerk and recorder. Sample ballots may be used as notices so long as the information required is included in the sample ballot. The DEO will also mail a copy of the notice of the election to the county clerk and recorders of the counties in which the political subdivision is located if the clerk and recorder is not the coordinated election official. C.R.S. § 1-13.5-502(1)	SD-34
Wednesday, October 15, 2014	<b>Published Notice of Polling Place Election</b> (1) The designated election official shall publish the notice of the election in at least one newspaper having general circulation in the local government on or before the twentieth day prior to the election. C.R.S. § 1-13.5-502(2)(a)	SD-34
Wednesday, October 15, 2014	<b>Mail Ballot Election Posted Notice of Election</b> The designated election official, at least twenty (20) days before each election, shall give written notice stating the date of the election and hours during which the polls (mail ballot drop-off location) will be open. The notice will also state the date the ballots have or may be mailed if the election is conducted by mail ballot, the mail ballot drop-off locations, the names of the officers to be elected, and any ballot issues and ballot questions to be voted on. The Notice does not need to have the text of the ballot issues or questions. A copy of the Notice must be posted until after the election in a conspicuous place in the office of the designated election official, and a copy mailed or emailed to the Clerk & Recorder. C.R.S. § 1-13.5-502(1)	SD-45
Wednesday, October 15, 2014	<b>Mail Ballot Notice of Election</b> The designated election official, or the coordinated election office if so provided by an intergovernmental agreement, no later than twenty (20) days before each election, shall provide notice by publication of a mail ballot election. C.R.S. § 1-13.5-1105(2)(b)	SD-45

Tuesday, November 04, 2014	2014 NOVEMBER SPECIAL or COORDINATED ELECTION	Form #'s
Wednesday, October 15, 2014	<b>Election Notice to Create a Financial Obligation</b> A district submitting a ballot issue concerning the creation of any debt or other financial obligation at an election in the district shall post notice of the following information on the district's web site or, if the district does not maintain a web site, at the district's chief administrative office no later than twenty days before the election. See C.R.S. § 1-7-908 for required information and other details.	
Monday, October 20, 2014	<b>Mail Ballots – Packet Mailing Deadline</b> Last day to mail the mail ballot packets to each active registered voter. C.R.S. § 1-13.5-1105(4)(a)	
Monday, October 20, 2014	<b>Appointment of Election Judges</b> The Designated Election Official shall appoint election judges no later than 15 days prior to the election. C.R.S. § 1-13.5-401(1).  The Designated Election Official shall mail certificates of appointment and acceptance forms to each person appointed. C.R.S. § 1-13.5-40.	SD-51, SD-52
Monday, October 20, 2014	<b>Canvassers for Special District Elections</b> At least 15 days before any regular special district election, the designated election official shall appoint at least one member of the board of such district and at least one eligible elector of the special district who is not a member of such board to assist the designated election official in the survey of the returns. The persons so appointed and the designated election official shall constitute the board of canvassers for the election. C.R.S. § 1-13.5-1301(1)	
Monday, October 20, 2014	<b>Canvassers for Coordinated Elections</b> For any election coordinated by the county clerk and recorder, the canvass board shall be appointed in accordance with the intergovernmental agreement between the governing bodies holding the election. C.R.S. § 1-10-202	
Monday, October 20, 2014	<b>Counting Mail Ballots</b> The election officials at the mail ballot counting place may receive and prepare mail ballots delivered and turned over to them by the designated election official for tabulation. Counting of the mail ballots may begin fifteen (15) days prior to the election and continue until counting is completed. The election official in charge of the mail ballot counting place shall take all precautions necessary to ensure the secrecy of the counting procedures. No information concerning the count shall be released by the election officials or watchers until after 7 p.m. on election day. C.R.S. § 1-13.5-1107	SD-44.4
Friday, October 31, 2014	<b>Campaign &amp; Political Finance Filings (CPF)</b> C.R.S. § 1-45-108(2)(a)(2), SOS Rule 17.4	
Friday, October 31, 2014	<b>Last Day to Request an Absentee Ballot</b> Last day to request mail-in voter ballot if mail-in ballot will not be mailed to applicant. The application for an mail-in ballot shall be filed with the designated election official no later than the close of business on the Friday immediately preceding the election. C.R.S. § 1-8-104(3)	SD-31 OR SD-31.4
Monday, November 03, 2014	<b>Delivery to the Supply Judge</b> The designated election official, at least one (1) day prior to any election, shall cause the registration records and all necessary registration supplies to be delivered to the supply judge. C.R.S. § 1-13.5-205  <b>Printing and Distribution of Ballots</b> In political subdivisions using paper ballots, the designated election official shall have a sufficient number of ballots printed and distributed to the election judges in the respective polling locations. C.R.S. § 1-13.5-804	
Friday, October 31, 2014 through Tuesday, November 04, 2014	<b>Emergency Mail-In Ballot</b> (1) (a) If an eligible elector is confined in a hospital or place of residence on election day and the confinement occurred because of conditions arising after the closing day to apply for an absentee ballot, the elector may request in a personally signed written statement transmitted by a personally authorized representative that the designated election official send a mail-in ballot with the word "EMERGENCY" stamped or written on the stubs. The ballot shall be returned no later than 7 p.m. on the day of the election. C.R.S. § 1-13.5-1011	SD-35: Stamp or write "EMERGENCY"
Tuesday, November 04, 2014	<b>ELECTION DAY- POLLS OPEN CONTINUOUSLY FROM 7:00 A.M. TO 7:00 P.M.</b>  C.R.S. § 1-13.5-601	SD-32.1-32.4, SD-33, SD-33.2 SD-44.1-44.4

Tuesday, November 04, 2014	2014 NOVEMBER SPECIAL or COORDINATED ELECTION	Form #'s
Tuesday, November 04, 2014	<b>Election Judges - Oath of Office</b> Before beginning the duties of an election judge, each person appointed as an election judge shall take a self-affirming oath or affirmation as outlined in C.R.S § 1-13.5-407	SD-54
Tuesday, November 04, 2014	<b>Counting by Counting Judges</b> In precincts with counting judges, the receiving judges, as directed by the DEO, shall deliver ballot boxes to the counting judges request the ballot box, shall deliver to the counting judges the ballot box containing all ballots that have been cast up to that time, and the receiving judges shall proceed to use the other ballot box furnished for voting. C.R.S. § 1-13.5-610  <b>Counting without Counting Judges</b> As soon as the polls at any election have closed, the receiving judges shall immediately open the ballot box and proceed to count the ballots. The judges shall not adjourn until the counting is finished.	SD-33.2 OR SD-44.4
Tuesday, November 04, 2014	<b>Absentee Ballots Due no Later Than 7PM</b> To be counted, all envelopes containing absentee voter's ballots must be in the hands of the DEO or an election judge for the local government not later than 7PM on election day. C.R.S. § 1-13.5-1006(1)  <b>Mail ballots due no later than 7PM</b> The eligible elector may return the marked ballot to the DEO by US Mail or by depositing the ballot at the office of the official or any place identified in the mail ballot plan by the DEO. The ballot must be returned in the return envelope... The ballot shall be received at the office identified in the mail ballot plan filed with the SOS or an identified depository, which shall remain open until 7PM on election day.	
Tuesday, November 04, 2014 through Thursday, November 06, 2014	<b>Unofficial Abstract Posted</b> In addition to all certificates otherwise required to be made of the count of votes cast at any election, the election judges are required to make an abstract of the count of votes containing the names of the offices, the names of the candidates, any ballot issues or ballot questions voted upon, and the number of votes counted for and against each candidate or ballot measure.  Immediately upon completion of the count, the abstract required under subsection (1) of this section must be posted in a conspicuous place that can be seen from the outside of the polling place. The abstract may be removed at any time forty-eight hours after the polls close. 1-13.5-615(1)&(2)	SD-22.5
Tuesday, November 18, 2014	<b>Certificate of Election – Non-Coordinated Elections</b> No later than fourteen (14) days after an election, the canvass board shall certify the official statement of ballots for all candidates, ballot issues and ballot questions in that election. The certificate shall be filed with DLG and transmitted to those who were elected. C.R.S. § 1-13.5-1305	SD-25
Friday, November 21, 2014	<b>Certification of Official Abstract of Votes Cast – County Coordinated Elections</b> No later than the seventeenth day after any election coordinated by the county clerk and recorder, the county canvass board shall complete its duties. C.R.S. § 1-10-102(1)	
Friday, November 28, 2014	<b>Last Day to Call for Election Recount</b> If it appears, as evidenced by the abstract of votes cast that a recount is required for any office, ballot question, or ballot issue, the designated election official shall order a recount of the votes cast for the office, the ballot issue, or ballot question no later than the twenty-fifth day after the election. Any recount under this section shall be completed no later than the fortieth day after the election. C.R.S. § 1-10.5-104	SD-27
Thursday, December 04, 2014	<b>Last Day to Complete Recount - Partisan/Coordinated</b> The recount shall be completed no later than the thirtieth day after any election. C.R.S. § 1-10.5-103	SD-27
Thursday, December 04, 2014	<b>Election Results and Contact Info -</b> The results of a special district election shall be certified to the division of local government within thirty (30) days after the election. Each special district shall register its business address, its telephone number, and the name of a contact person with the Division of Local Government when certifying the results of a district election. C.R.S. § 32-1-104(1) / 1-11-103(3)	SD-25
Thursday, December 04, 2014	<b>Campaign &amp; Political Finance Filings (CPF)</b> C.R.S. § 1-45-108(2)(a)(F)(II), SOS Rule 17.4	
Friday, December 19, 2014	<b>Special District Debt Authorization</b> The results of special district ballot issue elections to incur general obligation indebtedness shall be certified by the special district by certified mail to the board of county commissioners of each county in which the special district is located or to the governing body of a municipality that has adopted a resolution of approval for organization of the special district. The special district shall file a copy of any certification with the Division of Securities. (1580 Lincoln, Suite 420, Denver, Colorado, 80203) C.R.S. § 32-1-1101.5(1)	

Tuesday, November 04, 2014	2014 NOVEMBER SPECIAL or COORDINATED ELECTION	Form #'s
	<b>Election document retention</b> Election official shall retain the sealed ballots until the time has expired for any contest proceedings or 25 months after the election, whichever is later. All other election records and forms must be preserved for at least six (6) months following the election. §1-13.5-616, C.R.S.	

## CHERRY HILLS NORTH METROPOLITAN DISTRICT

## FORECAST

2013 - 2018

No Tax Increase

	2013	2014	2015	2016	2017	2018	Total
<b><u>RECEIPTS</u></b>							
TAXES - OPERATION (No Tax Increase)	\$ 40,063	\$ 42,297	\$ 42,306	\$ 43,998	\$ 43,998	\$ 45,758	
TAXES - OWNERSHIP	2,753	2,750	2,750	2,805	2,861	2,918	
INVESTMENT INCOME	710	265	265	250	250	250	
TOTAL RECEIPTS	43,526	45,312	45,321	47,053	47,110	48,927	
BALANCE JANUARY 1	330,841	312,748	299,630	275,862	227,397	198,835	
TOTAL RECEIPTS & BEG BALANCE	374,367	358,060	344,952	322,916	274,507	247,762	
<b><u>EXPENDITURES</u></b>							
AUDIT EXPENSE	\$ 500	\$ 500	\$ 650	\$ 650	\$ 4,000	650	
ACCOUNTING/MANAGEMENT	7,372	9,000	9,200	9,500	9,800	10,094	
COUNTY FEES	602	634	635	660	660	686	
DIRECTORS FEES	-	-	-	-	-	-	
DUES	327	309	324	340	349	357	
INSURANCE & BONDING	1,849	1,713	1,800	1,890	1,947	2,005	
LEGAL	3,273	500	2,500	1,500	1,500	1,500	
ENGINEERING FEES	4,354	6,000	6,000	6,300	6,489	6,684	
MISCELLANEOUS	217	410	460	450	450	450	
UTILITIES	2,351	2,400	2,568	2,645	2,724	2,806	
JET FLUSH	5,435	5,317	5,583	5,862	6,155	6,463	
REPAIRS & MAINTENANCE	-	1,000	1,500	1,500	2,000	2,500	
SEWER SERVICE CHARGE	30,916	19,946	28,370	29,221	30,098	31,001	
CAPITAL OUTLAY	-	-	-	25,000	-	-	
OUTFALL COMMITTEE	246	5,700	9,500	9,500	9,500	9,500	
ELECTION EXPENSE	4,177	5,000	-	500	-	500	
TOTAL EXPENDITURES	\$ 61,619	\$ 58,429	\$ 69,089	\$ 95,518	\$ 75,672	\$ 74,696	
ENDING BALANCE	312,748	299,630	275,862	227,397	198,835	173,066	
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$374,367</u>	<u>\$358,060</u>	<u>\$344,952</u>	<u>\$ 322,916</u>	<u>\$ 274,507</u>	<u>\$247,762</u>	
OPERATIONS SHORTFALL PROJECTED	<u>\$ (18,093)</u>	<u>\$ (13,118)</u>	<u>\$ (23,768)</u>	<u>\$ (48,465)</u>	<u>\$ (28,562)</u>	<u>\$ (25,769)</u>	<u>\$ (157,775)</u>

CHERRY HILLS NORTH METROPOLITAN DISTRICT

FORECAST

2013 - 2018

2 Mill Levy Increase to 6.281 mills

	2013	2014	2015	2016	2017	2018	Total
<b><u>RECEIPTS</u></b>							
TAXES - OPERATION (2 mill increase effective 2015)	\$ 40,063	\$ 42,297	\$ 62,057	\$ 62,071	\$ 64,554	\$ 64,554	
TAXES - OWNERSHIP	2,753	2,750	2,750	2,805	2,861	2,918	
INVESTMENT INCOME	710	265	265	250	250	250	
TOTAL RECEIPTS	43,526	45,312	65,072	65,126	67,665	67,722	
BALANCE JANUARY 1	330,841	312,748	299,630	295,317	264,653	256,338	
TOTAL RECEIPTS & BEG BALANCE	374,367	358,060	364,702	360,443	332,318	324,060	
<b><u>EXPENDITURES</u></b>							
AUDIT EXPENSE	\$ 500	\$ 500	\$ 650	\$ 650	\$ 4,000	650	
ACCOUNTING/MANAGEMENT	7,372	9,000	9,200	9,500	9,800	10,094	
COUNTY FEES	602	634	931	931	968	968	
DIRECTORS FEES	-	-	-	-	-	-	
DUES	327	309	324	340	349	357	
INSURANCE & BONDING	1,849	1,713	1,800	1,890	1,947	2,005	
LEGAL	3,273	500	2,500	1,500	1,500	1,500	
ENGINEERING FEES	4,354	6,000	6,000	6,300	6,489	6,684	
MISCELLANEOUS	217	410	460	450	450	450	
UTILITIES	2,351	2,400	2,568	2,645	2,724	2,806	
JET FLUSH	5,435	5,317	5,583	5,862	6,155	6,463	
REPAIRS & MAINTENANCE	-	1,000	1,500	1,500	2,000	2,500	
SEWER SERVICE CHARGE	30,916	19,946	28,370	29,221	30,098	31,001	
CAPITAL OUTLAY	-	-	-	25,000	-	-	
OUTFALL COMMITTEE	246	5,700	9,500	9,500	9,500	9,500	
ELECTION EXPENSE	4,177	5,000	-	500	-	500	
TOTAL EXPENDITURES	\$ 61,619	\$ 58,429	\$ 69,386	\$ 95,789	\$ 75,980	\$ 74,978	
ENDING BALANCE	312,748	299,630	295,317	264,653	256,338	249,082	
TOTAL EXPENDITURES & ENDING BALANCE	\$374,367	\$358,060	\$364,702	\$ 360,443	\$ 332,318	\$324,060	
OPERATIONS SHORTFALL PROJECTED	\$ (18,093)	\$ (13,118)	\$ (4,314)	\$ (30,664)	\$ (8,315)	\$ (7,256)	\$ (81,759)

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
FORECAST  
2013 - 2018

3 Mill Levy Increase to 7.281 mills

	2013	2014	2015	2016	2017	2018	Total
<b><u>RECEIPTS</u></b>							
TAXES - OPERATION (3 mill increase effective 2015)	\$ 40,063	\$ 42,297	\$ 71,937	\$ 71,953	\$ 74,831	\$ 74,831	
TAXES - OWNERSHIP	2,753	2,750	2,750	2,805	2,861	2,918	
INVESTMENT INCOME	710	265	265	250	250	250	
TOTAL RECEIPTS	43,526	45,312	74,952	75,008	77,942	78,000	
BALANCE JANUARY 1	330,841	312,748	299,630	305,049	284,119	285,928	
TOTAL RECEIPTS & BEG BALANCE	374,367	358,060	374,583	380,057	362,062	363,927	
<b><u>EXPENDITURES</u></b>							
AUDIT EXPENSE	\$ 500	\$ 500	\$ 650	\$ 650	\$ 4,000	650	
ACCOUNTING/MANAGEMENT	7,372	9,000	9,200	9,500	9,800	10,094	
COUNTY FEES	602	634	1,079	1,079	1,122	1,122	
DIRECTORS FEES	-	-	-	-	-	-	
DUES	327	309	324	340	349	357	
INSURANCE & BONDING	1,849	1,713	1,800	1,890	1,947	2,005	
LEGAL	3,273	500	2,500	1,500	1,500	1,500	
ENGINEERING FEES	4,354	6,000	6,000	6,300	6,489	6,684	
MISCELLANEOUS	217	410	460	450	450	450	
UTILITIES	2,351	2,400	2,568	2,645	2,724	2,806	
JET FLUSH	5,435	5,317	5,583	5,862	6,155	6,463	
REPAIRS & MAINTENANCE	-	1,000	1,500	1,500	2,000	2,500	
SEWER SERVICE CHARGE	30,916	19,946	28,370	29,221	30,098	31,001	
CAPITAL OUTLAY	-	-	-	25,000	-	-	
OUTFALL COMMITTEE	246	5,700	9,500	9,500	9,500	9,500	
ELECTION EXPENSE	4,177	5,000	-	500	-	500	
TOTAL EXPENDITURES	\$ 61,619	\$ 58,429	\$ 69,534	\$ 95,938	\$ 76,134	\$ 75,132	
ENDING BALANCE	312,748	299,630	305,049	284,119	285,928	288,795	
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$374,367</u>	<u>\$358,060</u>	<u>\$374,583</u>	<u>\$ 380,057</u>	<u>\$ 362,062</u>	<u>\$363,927</u>	
OPERATIONS SHORTFALL PROJECTED	<u>\$ (18,093)</u>	<u>\$ (13,118)</u>	<u>\$ 5,418</u>	<u>\$ (20,929)</u>	<u>\$ 1,808</u>	<u>\$ 2,867</u>	<u>\$ (42,046)</u>



CHERRY HILLS NORTH METROPOLITAN DISTRICT  
FORECAST  
2013 - 2018

4 Mill Levy Increase to 8.281 mills

	2013	2014	2015	2016	2017	2018	Total
<b><u>RECEIPTS</u></b>							
TAXES - OPERATION (4 mill increase effective 2015)	\$ 40,063	\$ 42,297	\$ 81,817	\$ 81,835	\$ 85,109	\$ 85,109	
TAXES - OWNERSHIP	2,753	2,750	2,750	2,805	2,861	2,918	
INVESTMENT INCOME	710	265	265	250	250	250	
TOTAL RECEIPTS	43,526	45,312	84,832	84,890	88,220	88,277	
BALANCE JANUARY 1	330,841	312,748	299,630	314,781	303,585	315,517	
TOTAL RECEIPTS & BEG BALANCE	374,367	358,060	384,463	399,671	391,805	403,794	
<b><u>EXPENDITURES</u></b>							
AUDIT EXPENSE	\$ 500	\$ 500	\$ 650	\$ 650	\$ 4,000	650	
ACCOUNTING/MANAGEMENT	7,372	9,000	9,200	9,500	9,800	10,094	
COUNTY FEES	602	634	1,227	1,228	1,277	1,277	
DIRECTORS FEES	-	-	-	-	-	-	
DUES	327	309	324	340	349	357	
INSURANCE & BONDING	1,849	1,713	1,800	1,890	1,947	2,005	
LEGAL	3,273	500	2,500	1,500	1,500	1,500	
ENGINEERING FEES	4,354	6,000	6,000	6,300	6,489	6,684	
MISCELLANEOUS	217	410	460	450	450	450	
UTILITIES	2,351	2,400	2,568	2,645	2,724	2,806	
JET FLUSH	5,435	5,317	5,583	5,862	6,155	6,463	
REPAIRS & MAINTENANCE	-	1,000	1,500	1,500	2,000	2,500	
SEWER SERVICE CHARGE	30,916	19,946	28,370	29,221	30,098	31,001	
CAPITAL OUTLAY	-	-	-	25,000	-	-	
OUTFALL COMMITTEE	246	5,700	9,500	9,500	9,500	9,500	
ELECTION EXPENSE	4,177	5,000	-	500	-	500	
TOTAL EXPENDITURES	\$ 61,619	\$ 58,429	\$ 69,682	\$ 96,086	\$ 76,288	\$ 75,286	
ENDING BALANCE	312,748	299,630	314,781	303,585	315,517	328,508	
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$374,367</u>	<u>\$358,060</u>	<u>\$384,463</u>	<u>\$ 399,671</u>	<u>\$ 391,805</u>	<u>\$403,794</u>	
OPERATIONS SHORTFALL PROJECTED	<u>\$ (18,093)</u>	<u>\$ (13,118)</u>	<u>\$ 15,150</u>	<u>\$ (11,195)</u>	<u>\$ 11,932</u>	<u>\$ 12,991</u>	<u>\$ (2,333)</u>

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
FORECAST  
2013 - 2018

5 Mill Levy Increase to 9.281 mills

	2013	2014	2015	2016	2017	2018	Total
<b><u>RECEIPTS</u></b>							
TAXES - OPERATION (5 mill increase effective 2015)	\$ 40,063	\$ 42,297	\$ 91,697	\$ 91,718	\$ 95,387	\$ 95,387	
TAXES - OWNERSHIP	2,753	2,750	2,750	2,805	2,861	2,918	
INVESTMENT INCOME	710	265	265	250	250	250	
TOTAL RECEIPTS	43,526	45,312	94,712	94,773	98,498	98,555	
BALANCE JANUARY 1	330,841	312,748	299,630	324,513	323,051	345,106	
TOTAL RECEIPTS & BEG BALANCE	374,367	358,060	394,343	419,285	421,549	443,661	
<b><u>EXPENDITURES</u></b>							
AUDIT EXPENSE	\$ 500	\$ 500	\$ 650	\$ 650	\$ 4,000	650	
ACCOUNTING/MANAGEMENT	7,372	9,000	9,200	9,500	9,800	10,094	
COUNTY FEES	602	634	1,375	1,376	1,431	1,431	
DIRECTORS FEES	-	-	-	-	-	-	
DUES	327	309	324	340	349	357	
INSURANCE & BONDING	1,849	1,713	1,800	1,890	1,947	2,005	
LEGAL	3,273	500	2,500	1,500	1,500	1,500	
ENGINEERING FEES	4,354	6,000	6,000	6,300	6,489	6,684	
MISCELLANEOUS	217	410	460	450	450	450	
UTILITIES	2,351	2,400	2,568	2,645	2,724	2,806	
JET FLUSH	5,435	5,317	5,583	5,862	6,155	6,463	
REPAIRS & MAINTENANCE	-	1,000	1,500	1,500	2,000	2,500	
SEWER SERVICE CHARGE	30,916	19,946	28,370	29,221	30,098	31,001	
CAPITAL OUTLAY	-	-	-	25,000	-	-	
OUTFALL COMMITTEE	246	5,700	9,500	9,500	9,500	9,500	
ELECTION EXPENSE	4,177	5,000	-	500	-	500	
TOTAL EXPENDITURES	\$ 61,619	\$ 58,429	\$ 69,830	\$ 96,234	\$ 76,442	\$ 75,441	
ENDING BALANCE	312,748	299,630	324,513	323,051	345,106	368,221	
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$374,367</u>	<u>\$358,060</u>	<u>\$394,343</u>	<u>\$ 419,285</u>	<u>\$ 421,549</u>	<u>\$443,661</u>	
OPERATIONS SHORTFALL PROJECTED	<u>\$ (18,093)</u>	<u>\$ (13,118)</u>	<u>\$ 24,882</u>	<u>\$ (1,461)</u>	<u>\$ 22,055</u>	<u>\$ 23,114</u>	<u>\$ 37,380</u>

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

**FORECAST**

**2013 - 2018**

6 Mill Levy Increase to 10.281 mills

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>Total</b>
<b><u>RECEIPTS</u></b>							
TAXES - OPERATION (6 mill increase effective 2015)	\$ 40,063	\$ 42,297	\$ 101,578	\$ 101,600	\$ 105,664	\$ 105,664	
TAXES - OWNERSHIP	2,753	2,750	2,750	2,805	2,861	2,918	
INVESTMENT INCOME	710	265	265	250	250	250	
<b>TOTAL RECEIPTS</b>	<b>43,526</b>	<b>45,312</b>	<b>104,593</b>	<b>104,655</b>	<b>108,775</b>	<b>108,832</b>	
BALANCE JANUARY 1	330,841	312,748	299,630	334,244	342,517	374,696	
<b>TOTAL RECEIPTS &amp; BEG BALANCE</b>	<b>374,367</b>	<b>358,060</b>	<b>404,223</b>	<b>438,900</b>	<b>451,292</b>	<b>483,528</b>	
<b><u>EXPENDITURES</u></b>							
AUDIT EXPENSE	\$ 500	\$ 500	\$ 650	\$ 650	\$ 4,000	650	
ACCOUNTING/MANAGEMENT	7,372	9,000	9,200	9,500	9,800	10,094	
COUNTY FEES	602	634	1,524	1,524	1,585	1,585	
DIRECTORS FEES	-	-	-	-	-	-	
DUES	327	309	324	340	349	357	
INSURANCE & BONDING	1,849	1,713	1,800	1,890	1,947	2,005	
LEGAL	3,273	500	2,500	1,500	1,500	1,500	
ENGINEERING FEES	4,354	6,000	6,000	6,300	6,489	6,684	
MISCELLANEOUS	217	410	460	450	450	450	
UTILITIES	2,351	2,400	2,568	2,645	2,724	2,806	
JET FLUSH	5,435	5,317	5,583	5,862	6,155	6,463	
REPAIRS & MAINTENANCE	-	1,000	1,500	1,500	2,000	2,500	
SEWER SERVICE CHARGE	30,916	19,946	28,370	29,221	30,098	31,001	
CAPITAL OUTLAY	-	-	-	25,000	-	-	
OUTFALL COMMITTEE	246	5,700	9,500	9,500	9,500	9,500	
ELECTION EXPENSE	4,177	5,000	-	500	-	500	
<b>TOTAL EXPENDITURES</b>	<b>\$ 61,619</b>	<b>\$ 58,429</b>	<b>\$ 69,979</b>	<b>\$ 96,382</b>	<b>\$ 76,597</b>	<b>\$ 75,595</b>	
ENDING BALANCE	312,748	299,630	334,244	342,517	374,696	407,934	
<b>TOTAL EXPENDITURES &amp; ENDING BALANCE</b>	<b>\$374,367</b>	<b>\$358,060</b>	<b>\$404,223</b>	<b>\$ 438,900</b>	<b>\$ 451,292</b>	<b>\$483,528</b>	
<b>OPERATIONS SHORTFALL PROJECTED</b>	<b>\$ (18,093)</b>	<b>\$ (13,118)</b>	<b>\$ 34,614</b>	<b>\$ 8,273</b>	<b>\$ 32,179</b>	<b>\$ 33,238</b>	<b>\$ 77,093</b>

CHERRY HILLS NORTH METROPOLITAN DISTRICT  
FORECAST  
2013 - 2018

No Tax Incr - \$60 Per Qtr Sewer Fee

	2013	2014	2015	2016	2017	2018	Total
<b><u>RECEIPTS</u></b>							
TAXES - OPERATION (No Tax Increase)	\$ 40,063	\$ 42,297	\$ 42,306	\$ 43,998	\$ 43,998	\$ 45,758	
TAXES - OWNERSHIP	2,753	2,750	2,750	2,805	2,861	2,918	
SEWER FEES	-	-	34,560	34,560	34,560	34,560	
INVESTMENT INCOME	710	265	265	250	250	250	
TOTAL RECEIPTS	43,526	45,312	79,881	81,613	81,670	83,487	
BALANCE JANUARY 1	330,841	312,748	299,630	308,422	292,417	296,210	
TOTAL RECEIPTS & BEG BALANCE	374,367	358,060	379,512	390,036	374,087	379,697	
<b><u>EXPENDITURES</u></b>							
AUDIT EXPENSE	\$ 500	\$ 500	\$ 650	\$ 650	\$ 4,000	650	
ACCOUNTING/MANAGEMENT	7,372	9,000	9,200	9,500	9,800	10,094	
BILLING SERVICE	-	-	2,000	2,100	2,205	2,315	
COUNTY FEES	602	634	635	660	660	686	
DIRECTORS FEES	-	-	-	-	-	-	
DUES	327	309	324	340	349	357	
INSURANCE & BONDING	1,849	1,713	1,800	1,890	1,947	2,005	
LEGAL	3,273	500	2,500	1,500	1,500	1,500	
ENGINEERING FEES	4,354	6,000	6,000	6,300	6,489	6,684	
MISCELLANEOUS	217	410	460	450	450	450	
UTILITIES	2,351	2,400	2,568	2,645	2,724	2,806	
JET FLUSH	5,435	5,317	5,583	5,862	6,155	6,463	
REPAIRS & MAINTENANCE	-	1,000	1,500	1,500	2,000	2,500	
SEWER SERVICE CHARGE	30,916	19,946	28,370	29,221	30,098	31,001	
CAPITAL OUTLAY	-	-	-	25,000	-	-	
OUTFALL COMMITTEE	246	5,700	9,500	9,500	9,500	9,500	
ELECTION EXPENSE	4,177	5,000	-	500	-	500	
TOTAL EXPENDITURES	\$ 61,619	\$ 58,429	\$ 71,089	\$ 97,618	\$ 77,877	\$ 77,011	
ENDING BALANCE	312,748	299,630	308,422	292,417	296,210	302,685	
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$374,367</u>	<u>\$358,060</u>	<u>\$379,512</u>	<u>\$ 390,036</u>	<u>\$ 374,087</u>	<u>\$379,697</u>	
OPERATIONS SHORTFALL PROJECTED	<u>\$ (18,093)</u>	<u>\$ (13,118)</u>	<u>\$ 8,792</u>	<u>\$ (16,005)</u>	<u>\$ 3,793</u>	<u>\$ 6,475</u>	<u>\$ (28,156)</u>
QTRLY SEWER FEES	\$ -	\$ -	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**  
**2015 PROPOSED BUDGET**  
**SEPTEMBER 5, 2014**

	<b><u>2013 ACTUAL</u></b>	<b><u>2014 ADOPTED BUDGET</u></b>	<b><u>2014 FORECAST OPERATION</u></b>	<b><u>2015 PROPOSED BUDGET</u></b>
<b><u>RECEIPTS</u></b>				
TAXES - PROPERTY	40,063	42,297	42,297	42,306
TAXES - OWNERSHIP	2,753	2,750	2,750	2,750
INVESTMENT INCOME	710	725	265	265
TOTAL RECEIPTS	<u>\$ 43,526</u>	<u>\$ 45,772</u>	<u>\$ 45,312</u>	<u>\$ 45,321</u>
BALANCE JANUARY 1	<u>330,841</u>	<u>311,086</u>	<u>312,748</u>	<u>299,630</u>
TOTAL RECEIPTS & BEG BALANCE	<u>\$ 374,367</u>	<u>\$ 356,858</u>	<u>\$ 358,060</u>	<u>\$ 344,951</u>
<b><u>EXPENDITURES</u></b>				
AUDIT EXPENSE	\$ 500	\$ 750	\$ 500	\$ 650
ACCOUNTING	7,372	7,500	9,000	9,200
COUNTY FEES	602	634	634	634
DUES	327	350	309	324
ELECTION EXPENSE	4,177	5,000	5,000	-
INSURANCE & BONDING	1,849	2,000	1,713	1,800
LEGAL EXPENSE	3,273	2,500	500	2,500
ENGINEERING EXPENSE	4,354	5,000	6,000	6,000
MISCELLANEOUS	217	300	410	460
UTILITIES	2,351	2,943	2,400	2,568
JET FLUSH	5,435	6,707	5,317	5,583
REPAIRS & MAINTENANCE	-	5,000	1,000	1,500
SEWER SERVICE CHARGE	30,916	19,946	19,946	28,370
CAPITAL OUTLAY	-	25,000	-	25,000
OUTFALL LINE EXPENSES	246	1,186	5,700	9,500
TOTAL EXPENDITURES	<u>\$ 61,619</u>	<u>\$ 84,816</u>	<u>\$ 58,429</u>	<u>\$ 94,090</u>
ENDING BALANCE	<u>312,748</u>	<u>272,042</u>	<u>299,630</u>	<u>250,861</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 374,367</u>	<u>\$ 356,858</u>	<u>\$ 358,060</u>	<u>\$ 344,951</u>



**Corbin Sakdol**

Assessor

August 29, 2014

AUTH 4172 CHERRY HILLS NO METRO  
DARCY BEARD  
PO BOX 3110  
PARKER CO 80134

OFFICE OF THE ASSESSOR  
5334 South Prince Street  
Littleton, CO 80120-1136  
Phone: 303-795-4600  
TDD: 303-795-4645  
Fax: 303-797-1295  
[www.arapahoegov.com/assessor](http://www.arapahoegov.com/assessor)  
[Assessor@arapahoegov.com](mailto:Assessor@arapahoegov.com)

Code # 4172

### CERTIFICATION OF VALUATION

The Arapahoe County Assessor reports a taxable assessed valuation for your taxing entity for 2014 of:

**\$9,882,318**

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

**Corbin Sakdol**  
Arapahoe County Assessor

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# CERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

New Tax Entity

☐ YES ☒ NO

Date: August 29, 2014

NAME OF TAX ENTITY: CHERRY HILLS NO METRO

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2014:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$	9,880,130
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$	9,882,318
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$	9,882,318
5. NEW CONSTRUCTION: *	5. \$	3
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$	0
7. ANNEXATIONS/INCLUSIONS:	7. \$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ⓢ	9. \$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution

\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 &amp; 52A.

Ⓢ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

## USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2014:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$	123,251,274
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2. \$	10
3. ANNEXATIONS/INCLUSIONS:	3. \$	0
4. INCREASED MINING PRODUCTION: §	4. \$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$	0

### DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$	0
9. DISCONNECTIONS/EXCLUSIONS:	9. \$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.

\* Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1. \$	123,496,971
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NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.