**RECORD OF PROCEEDINGS**

**THE BOARD OF DIRECTORS**

**CHERRY HILLS NORTH METROPOLITAN DISTRICT**

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A meeting of the Board of Directors of Cherry Hills North Metropolitan District was held at Duffey’s Bakery Patio Cafe, 4994 E. Hampden Avenue, Denver, Colorado 80110 at the hour of 7:30 a.m. on the 10th day of April 2014.

Present were: Dan Conway, Vice President

Marcus McAskin, Secretary

Keith Bierman, Director

Darcy Beard, CPA

Director Conway noted that a quorum of the Board was present and therefore called the meeting of the Board of Directors of the Cherry Hills North Metropolitan District to order.

**APPROVAL OF MINUTES**

The minutes of the meeting held Thursday, March 20, 2014 were read. Upon motion duly made, second and vote, the minutes were approved.

**FINANCIAL REPORT & CASH DISBURSEMENTS**

Ms. Beard distributed for the Board’s review the compilation report for the month ending March 31, 2014. After review, a motion was made by Director McAskin to accept the compilation reports. The motion was seconded by Director Bierman and upon vote, unanimously passed.

**CASH DISBURSEMENTS**

Ms. Beard presented the Schedule of Cash Disbursements totaling $6,511.61. After review, Director McAskin made a motion to approve the cash disbursements. The motion was seconded by Director Bierman and upon vote unanimously approved.

**DISTRICT EDUCATION**

The Board discussed means to make the community aware of the District website and list of special meetings. Director Bierman volunteered to send an email to the residents on the HOA email list. Director McAskin suggested the District mail a postcard to each resident informing of the meetings. The Board concurred with a postcard mailing and directed Ms. Beard to prepare and mail the postcards. The meetings will be held at the Village Center from 6:30 pm to 8 pm on Tuesday, April 29, Wednesday, May 28 (a joint meeting with the Cherry Hills North HOA), Thursday, June 26 and Tuesday, July 29. Possible topics for discussion at the special meetings include role of the district, the financial challenges of the district, solutions to the financial challenges including mill levy increases, district merger, special assessments and user fees.

**ADJOURNMENT**

There being no further business to come before the Board, and upon motion duly made, second and unanimously carried, the meeting was adjourned at 8:15 a.m.

**NOTICE OF WAIVER AND MINUTES APPROVED:**

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**Harold Roberts**

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**Daniel Conway**

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**Geoff Landry**

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**Marcus McAskin**

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**Keith Bierman**