

CHERRY HILLS NORTH METROPOLITAN DISTRICT
ACTUAL EXPENSES
2002-2012

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>FORECAST</u>
<u>RECEIPTS</u>												
TAXES - OPERATION	\$ 42,391	\$ 42,537	\$ 42,885	\$ 43,030	\$ 44,246	\$ 44,398	\$ 46,132	\$ 45,845	\$ 46,351	\$ 46,384	\$ 39,892	\$ 40,063
TAXES - OWNERSHIP	4,369	4,199	4,020	3,919	3,891	3,854	3,504	3,182	2,974	2,763	2,584	2,750
INVESTMENT INCOME	7,794	4,425	4,586	11,610	19,481	22,017	14,678	5,817	5,777	3,603	975	720
TOTAL RECEIPTS	\$ 54,554	\$ 51,161	\$ 51,491	\$ 58,559	\$ 67,618	\$ 70,269	\$ 64,314	\$ 54,844	55,102	52,750	43,451	43,533
BALANCE JANUARY 1	296,935	320,296	344,734	369,087	400,878	425,988	406,160	426,713	426,200	353,227	345,557	330,841
TOTAL RECEIPTS & BEG BALANCE	\$ 351,489	\$ 371,457	\$ 396,225	\$ 427,646	\$ 468,496	\$ 496,257	\$ 470,474	\$ 481,557	\$ 481,302	\$ 405,977	\$ 389,008	\$ 374,374
<u>EXPENDITURES</u>												
AUDIT EXPENSE	\$ -	\$ 1,200	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,200	\$ -	\$ -	\$ 2,200	500
ACCOUNTING	2,800	2,600	3,235	2,935	3,825	4,519	5,301	5,907	4,059	5,125	6,998	7,500
BUSINESS MEETINGS	500	-	-	-	-	-	-	-	-	-	-	-
COUNTY FEES	636	638	528	646	664	667	693	688	694	697	599	601
DIRECTORS FEES	1,800	1,500	1,800	1,800	2,170	2,040	1,955	2,040	1,360	1,637	-	-
DUES	389	374	380	351	280	294	310	337	341	329	322	327
INSURANCE & BONDING	2,799	2,902	3,338	2,044	2,384	2,075	1,565	1,531	1,519	1,494	1,531	1,849
LEGAL/ PROFESSIONAL FEES	3,218	-	644	-	5,180	5,000	605	2,995	1,337	-	-	7,500
ENGINEERING FEES	-	-	-	-	-	11,715	4,411	3,454	4,882	12,258	2,526	5,000
MISCELLANEOUS	110	68	61	15	198	37	126	74	112	657	224	300
UTILITIES	1,707	1,840	2,114	2,076	1,647	2,206	2,923	2,594	3,297	2,162	2,753	2,750
JET FLUSH	1,789	1,500	2,048	2,075	8,143	1,419	4,356	6,311	5,315	5,423	6,013	5,435
REPAIRS & MAINTENANCE	3,707	69	-	-	300	43,641	5,385	-	-	-	-	-
SEWER SERVICE CHARGE	11,738	9,032	7,990	14,826	15,717	16,484	21,143	21,116	25,327	29,663	29,953	30,916
CAPITAL OUTLAY	-	5,000	5,000	-	-	-	-	-	56,450	-	-	-
OUTFALL COMMITTEE	-	-	-	-	-	-	-	1,097	22,263	-	5,048	610
TOTAL EXPENDITURES	\$ 31,193	\$ 26,723	\$ 27,138	\$ 26,768	\$ 42,508	\$ 90,097	\$ 48,773	\$ 50,344	\$ 126,956	\$ 59,445	\$ 58,167	\$ 63,288
ENDING BALANCE	320,296	344,734	369,087	400,878	425,988	406,160	421,701	431,213	354,346	346,532	330,841	311,086
TOTAL EXPENDITURES & ENDING BALANCE	\$ 351,489	\$ 371,457	\$ 396,225	\$ 427,646	\$ 468,496	\$ 496,257	\$ 470,474	\$ 481,557	\$ 481,302	\$ 405,977	\$ 389,008	\$ 374,374

**CHERRY HILLS NORTH METROPOLITAN DISTRICT
2014 PROPOSED BUDGET**

	<u>2012 ACTUAL</u>	<u>2013 ADOPTED BUDGET</u>	<u>2013 FORECAST OPERATION</u>	<u>2014 PROPOSED BUDGET</u>
<u>RECEIPTS</u>				
TAXES - PROPERTY	39,892	40,063	40,063	42,297
TAXES - OWNERSHIP	2,584	2,750	2,750	2,750
INVESTMENT INCOME	975	900	720	725
TOTAL RECEIPTS	<u>\$ 43,451</u>	<u>\$ 43,713</u>	<u>\$ 43,533</u>	<u>\$ 45,772</u>
BALANCE JANUARY 1	345,557	332,975	330,841	311,086
TOTAL RECEIPTS & BEG BALANCE	<u>\$ 389,008</u>	<u>\$ 376,688</u>	<u>\$ 374,374</u>	<u>\$ 356,858</u>
<u>EXPENDITURES</u>				
AUDIT EXPENSE	2,200	1,000	500	750
ACCOUNTING	6,998	7,500	7,500	7,500
COUNTY FEES	599	601	601	634
DUES	322	388	327	350
ELECTION EXPENSE	-	-	5,000	-
INSURANCE & BONDING	1,531	1,684	1,849	2,000
LEGAL EXPENSE	-	10,000	2,500	2,000
ENGINEERING EXPENSE	2,526	2,500	5,000	5,000
MISCELLANEOUS	224	250	300	300
UTILITIES	2,753	3,035	2,750	2,943
JET FLUSH	6,013	6,607	5,435	6,707
REPAIRS & MAINTENANCE	-	5,000	-	5,000
SEWER SERVICE CHARGE	29,953	30,916	30,916	19,946
CAPITAL OUTLAY	-	25,000	-	25,000
OUTFALL LINE EXPENSES	5,048	8,896	610	1,186
TOTAL EXPENDITURES	<u>\$ 58,167</u>	<u>\$ 103,377</u>	<u>\$ 63,288</u>	<u>\$ 79,316</u>
ENDING BALANCE	<u>330,841</u>	<u>273,311</u>	<u>311,086</u>	<u>277,542</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 389,008</u>	<u>\$ 376,688</u>	<u>\$ 374,374</u>	<u>\$ 356,858</u>